

**CITY OF TWO RIVERS CITY COUNCIL  
PERSONNEL AND FINANCE COMMITTEE  
Wednesday, February 24, 2021  
5:00 p.m.  
3<sup>rd</sup> Floor Committee Room**

**Call to Order**

The meeting was called to order by Committee Chairman Mark Bittner at 5:11 p.m.

**Roll Call**

Committee Members Present: Curt Andrews, Mark Bittner, Bill LeClair

Also Present: Gregory Buckley, City Manager; Dave Buss, Finance Director

**January Overtime Report**

Finance Director, Dave Buss, reviewed the overtime report for January 2021 and a comparison year-to-date of 2021 and 2020. The general fund overtime total for January 2021 is approximately \$14,000 lower than the same period last year.

**Preliminary 2020 Year-End Operating Results**

Dave Buss reviewed the fund balance over the prior three audited years, 2017-2019, and the projected fund balance for 2020.

There is a projected \$200,000 increase in General Fund fund balance, thanks to an operating surplus in 2020. There are also significant reductions in the deficit cash balances of several funds. Such deficits, which get reported as advances to those funds by the General Fund in year-end balance sheets, declined by more than \$1.1 million from the prior year. As the result, the General Fund's "unassigned" fund balance has improved considerably. A more detailed update to the City Council will be provided by the Finance Director at a March meeting.

**Closed Executive Session**

Andrews moved, seconded by LeClair, at 5:43 p.m. to enter into closed session pursuant to Wisconsin Statutes 19.85(1)(e), deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session:

- Discuss Possible Sale of City Owned Properties
- Discuss Proposed Purchase of Former Hamilton Properties
- Discuss Request for Permanent Easement of City-Owned Properties

Upon a roll call vote, motion carried unanimously.

**Reconvene in Open Session**

Andrews moved, seconded by LeClair, at 6:36 p.m. to reconvene in open session. Motion carried.

**Adjournment**

LeClair moved, seconded by Andrews, to adjourn the meeting at 6:38 p.m. Motion carried.

Jamie Jackson  
City Clerk