

# City of Two Rivers 2023 Budget Overview



**TWO  
RIVERS**  
WISCONSIN



--Presentation by City Manager, November 14, 2022

# City of Two Rivers 2023 Budget Overview

With all funds taken into account,  
Two Rivers City Government is a  
\$43 million annual operation



**TWO  
RIVERS**  
WISCONSIN

# City of Two Rivers 2023 Budget Overview

The City Budget is comprised of Individual budget for various funds.

Major fund types include:

- Tax-Supported Funds
- Utility Funds
- Special Revenue Funds
- Capital Projects Funds



**TWO  
RIVERS**  
WISCONSIN

# City of Two Rivers

## 2023 Budget Overview

Tax-supported funds include the:

--General Fund,

Operating budgets that include Police, Fire, Public Works, Parks & Rec and General Gov't

- \$11,142,949 (net of budgeted contingency) proposed for 2023, an increase of 2.9% over 2022
- Funded \$2.25 mm from property taxes (\$19,500 increase proposed)

--Library Operating Budget

- \$892,817 in 2023, funded \$631,287 from property taxes (unchanged from 2022; no property tax increase proposed)

--Debt Service Budget

- \$2,802,820 in 2023, funded \$2,518,625 from property taxes (\$137,837 increase proposed, to cover debt service on capital projects from prior years)

# City of Two Rivers

## 2023 Budget Overview

### Tax-Supported Funds

## General Fund

- \$11,142,949 proposed spending (net of \$300,000 contingency)
- Up 2.9% over 2022
- Tax levy for General Fund proposed to increase by \$19,500 over 2022
- Largest increases in revenues are from Water Utility Property Tax Equivalent payment, misc. transfers fees and charges
- Over 85% of General Fund Budget is Personnel Costs
- Proposed spending covers:
  - Maintaining current FT staffing levels
  - Upgrading an Engineering Tech position from PT to FT
  - Pay raises for Police and Fire, per contracts (2% Jan., 2% July 1)
  - 3% pay raise for non-union employees
  - Health insurance premium increase of 7.2%

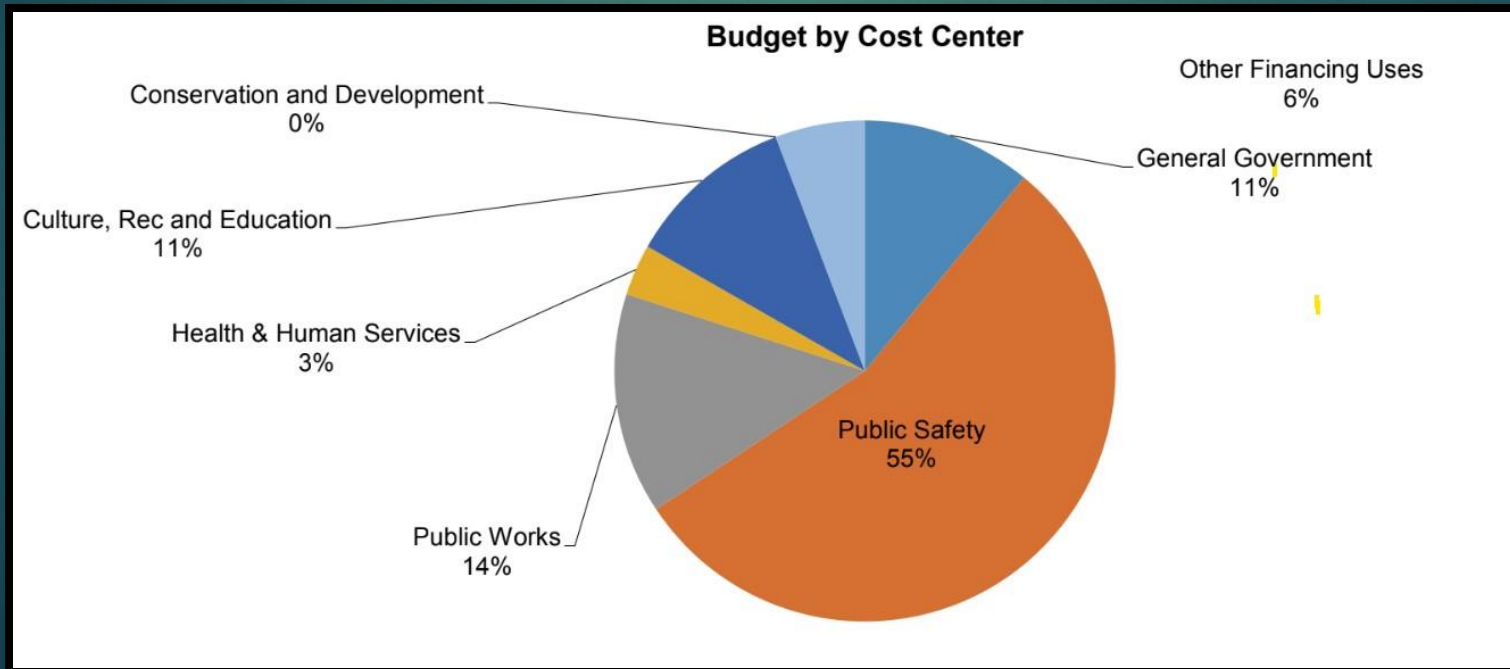


# City of Two Rivers 2022 Budget Overview

## Tax-Supported Funds

### General Fund

### Where is the money spent?

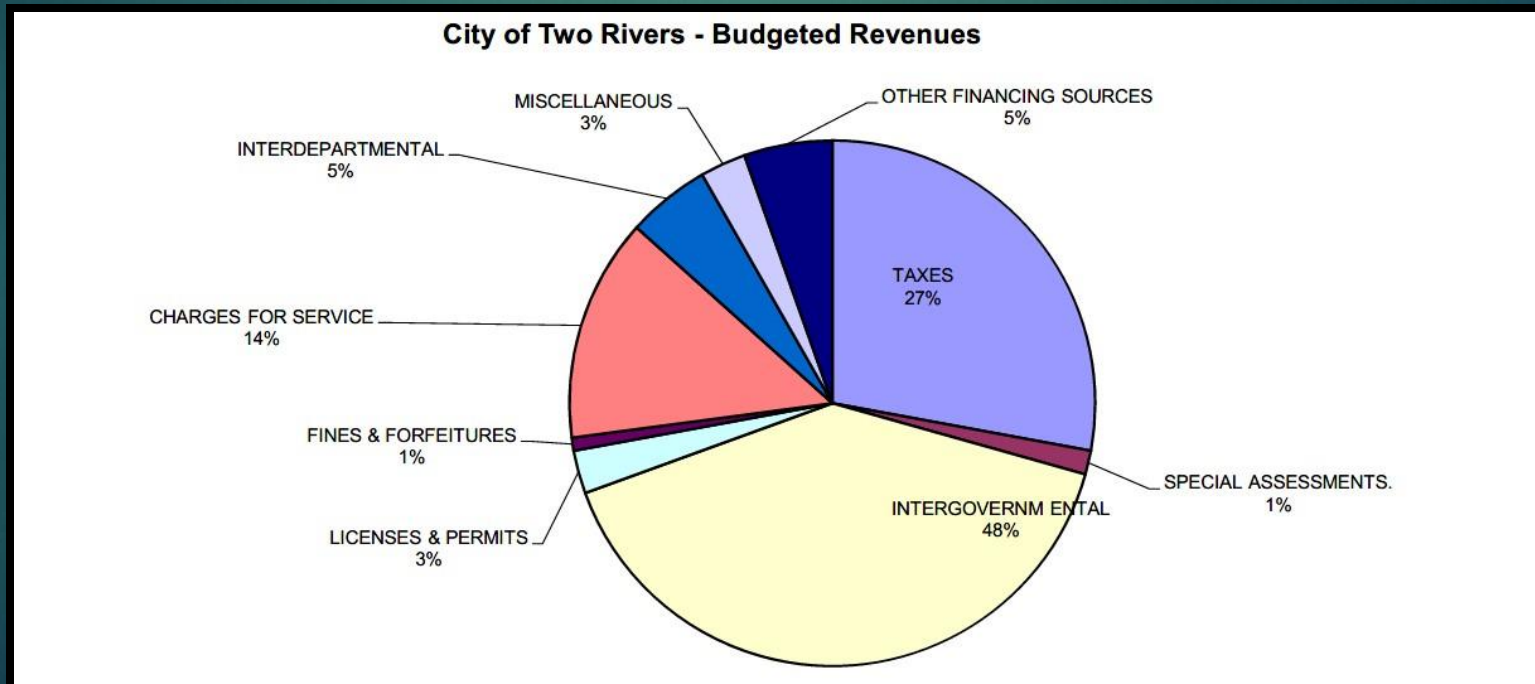


# City of Two Rivers 2023 Budget Overview

## Tax-Supported Funds:

### General Fund

Where does the money come from?





# City of Two Rivers

## 2023 Budget Overview

### Tax-Supported Funds

### Library Fund

Library Budget is adopted by the Library Board;  
City Council's role is to determine the amount  
of City tax levy support.

--Budget proposes maintaining current level of  
property tax support for the Library: \$631,287





# City of Two Rivers

## 2023 Budget Overview

### Tax-Supported Funds

### Debt Service Fund

The Debt Service Fund provides funding for principal & interest payments on general obligation debt issued in past years for capital projects

--Budget proposes a tax increase of \$137,837 to cover an increase in debt service in 2023 (P&I payments on debt issued in prior years)



# City of Two Rivers

## 2023 Budget Overview

### Tax-Supported Funds

### City Tax Rate

Tax levy increases proposed for General Fund and Debt Service would together result in an increase in the City portion of the property tax bill amounting to **2.79%**, from \$10.9150 to \$11.2200 per \$1,000 of assessed value.

This would increase the City share of the tax bill on a \$100,000 assessed property from \$1,091.50 to \$1,122.00, or \$31.50.

History of recent changes in City tax rate is shown below:

2020 **-0.89%**   2021 **-0.17%**   2022 **1.79%**   2023 **2.79%**



# City of Two Rivers

## 2023 Budget Overview

UTILITY FUNDS: Budgets Totaling \$16.7 million

Supported by User Charges; No Tax Support

NO RATE CHANGES PROPOSED FOR 2023

- 1. Electric\*** Operating expenses \$9,822,780, up 8.18%; budgeted purchased power costs account for most of that increase; balance of budget up 0.31%
- 2. Water\*** Operating expenses \$2,813,625, up 4.29%; mostly due to returning Property Tax Equivalent to a normal level and increased depreciation
- 3. Wastewater** \$2,770,966, up 10.18%; of that amount, 6.3% due to an incr. in depreciation; 2% due to increased allowance for collection system repairs. Balance of increase due to chemicals, utilities and personnel costs

# City of Two Rivers

## 2023 Budget Overview

UTILITY FUNDS: Budgets Totaling \$16.7 million

Supported by User Charges; No Tax Support

NO RATE CHANGES PROPOSED FOR 2023

(continued)

- |                |  |
|----------------|--|
| 4. Storm Water | \$404,042, up 9.86% due to more planned system improvements                              |
| 5. Solid Waste | \$854,059 up 4.6% due to personnel costs, increased refuse volumes, more street sweeping |
| 6. Telecom     | \$15,885, unchanged from 2022  |



# City of Two Rivers

# 2023 Budget Overview

## OTHER FUNDS:

- Tax Incremental Districts—12 active
- Sandy Bay Highlands—Lot Sales Through CDA
- Tourism/Room Tax Funds—Governed by Room Tax Commission
- CDBG Housing Revolving Loan Fund
- Affordable Housing Fund
- Economic Development Loan Fund
- Community Development Fund
- Urban Forestry Fund
- Tree Planting Fund
- Special Events Fund
- Concessions Fund
- EMS Grant Fund
- Others



# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Funding, generally from borrowing and grant funds, for infrastructure and capital equipment investments. (Does not include utility capital investments, addressed in the various utility funds.)

- Harbor Master Plan Implementation
- Trails
- Industrial Development
- Landfill
- Streets
- Bridges
- Parks and Cemetery
- Fire
- Public Works Equipment
- City Hall Bldg. and Equip.
- Information Systems
- Police





# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Major Capital Projects and Purchases Budgeted for 2023  
Total \$5.8 million and Include:

- Completing Purchase of Hamilton Property for Redevelopment (\$1.5 mm)  
--capital funds carried over from prior years budgets





# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Major Capital Projects and Purchases  
Budgeted for 2023 Total \$5.8 million and Include:

- A major new playground at Neshotah Park (\$400,000)



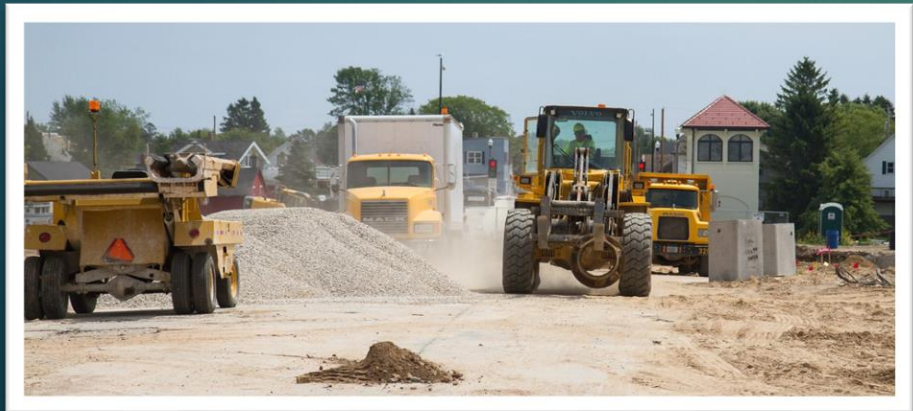


# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Major Capital Projects and Purchases Budgeted for 2023 Total \$5.8 million and Include:

- Street Work including -- Reconstruction of Lincoln St. from 17th to 22<sup>nd</sup> (\$2.6 mm)
- Resurfacing of Zlatnik Drive, 17th to Pierce (\$188,000)







# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Major Capital Projects and Purchases Budgeted for 2023  
Total \$5.8 million and Include:

- Replacing a DPW dump/plow truck (\$300,000)
- Replacing one Police patrol unit (\$50,000)
- \$116,000 for other Police equipment
- \$111,000 for Fire vehicles and equipment
- \$50,000 for replacement digital signs downtown





# City of Two Rivers 2023 Budget Overview

## CAPITAL PROJECTS FUNDS:

Major Capital Projects and Purchases Budgeted for 2023  
Total \$5.8 million and Include:

- Construction of the Central Park West 365 Project (\$1.65 million)



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# City of Two Rivers 2023 Budget Overview

City Manager's Proposed 2023 Budget will be available for review at [www.tworivers.org](http://www.tworivers.org) on Friday, November 11; print copies will be available for inspection at the Finance Department at City Hall and at the Lester Public Library.

Review of the Budget by the Council's Personnel & Finance Committee is ongoing; next meeting Nov. 10, 6:00 PM (public mtngs.)

City Council Public Hearing on the 2023 Budget will be on Monday, November 28 at 6:00 PM

City Council final action on the 2023 Budget is planned for Monday, December 5 at 6:00 PM.

