



DID YOU KNOW?

If you build a house in 2023 and it is only partially completed as of January 1, 2024 the assessor will visit to determine the percentage completed.

If the property is 50% complete, the improvement value for 2024 will be assessed at half of the full market value.

Before we visit, **a notice will be mailed to you.** If construction is not complete, the assessor will update our records and mark the property for a visit the following year. Once construction is complete the full market value will be added the following year.

$$\begin{array}{ccccc} \mathbf{\$350,000} & \mathbf{x} & \mathbf{50\%} & \mathbf{=} & \mathbf{\$175,000} \\ \textit{Full Market Value} & & \textit{Complete} & & \textit{Partial Assessment} \end{array}$$