

DID YOU KNOW?

The State of WI is a **Market Value** state. They require assessed property value to be within 10% of market value to remain in compliance.

The State of WI also uses **Equalized Value** for tax purposes. If your assessment is 12% below market value, the state will add 12% to your assessment before taxes.

When assessments fall out of compliance an Interim Market Update is needed. Not every community revalues property on the same schedule. Some revalue every year while others revalue only when they fall out of

$$\text{Assessor's Value} \div \text{State's Value} = \text{Equalized Value}$$