

CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE
PROCEEDINGS

Tuesday, April 27, 2021 at 5:15 PM
Council Chambers - City Hall

Call to Order

The meeting was called to order by CDA Chair Curt Andrews at 5:15 PM.

Roll Call

BIDC/CDA Members present: Curt Andrews, Keith Lyons, Dick Klinkner, Don Karman, Betty Bittner, Tracey Koach, and Tracy Yaggie. Absent Gregory Coenen, Darla LeClair, and Dan Wettstein

Also present was Elizabeth Runge, Community Development Director.

Approve minutes from March 23, 2021 Meeting

A motion was made by Dick Klinkner and seconded by Tracy Yaggie to approve the minutes. Motion carried.

Information Only: Proposed New Tax Incremental District on Forest Avenue

Staff provided an update that the Council approved a comfort resolution for Tax Increment District 15. This TID includes a proposed multi-family development on Forest Avenue. The TID 15 plan will include TID funding to assist with construction cost of the development.

Update: Resolution regarding Role of Community Development Authority Passed by Council on April 19, 2021

Staff updated the committee that the City Council approved a resolution that reaffirms the role of the Community Development Authority (CDA) as originally intended in 1989 when it was created. The CDA by statute can implement urban renewal programs, address blight concerns, and facilitate housing initiatives like loan programs such as the newly created Transform Two Rivers program developed to allocate TIF funds set aside for affordable housing assistance.

Review and Recommend possible Application to Northeast Wisconsin Regional Housing Program

A resident approached the city about purchasing a house they inherited. Staff explained to the committee that the Northeast Wisconsin Regional Housing CDBG Program has funding for acquisition (purchase) and rehabilitation for eligible homes for improvement. These improvements would include lead abatement, needed repairs such as roofing, or other necessary items before selling to eligible buyers. A motion was made by Betty Bittner and seconded by Tracy Koach to support a loan application to purchase this home. Motion carried.

Update on Paragon Property Sale/Redevelopment

The City has accepted an offer to purchase the former Paragon Property. There are contingencies of a 90-day closing, an Idle Site grant application, TIF assistance and a development agreement that is approved by the City Council.

A motion was made by Keith Lyons and seconded by Dick Klinkner to go into closed Session.

Closed Session:

A motion was made by Keith Lyons and seconded by Dick Klinkner to go into closed Session.

Action after Reconvening into Open Session:

A motion was made by Dick Klinkner and seconded by Betty Bittner to approve the offer submitted to purchase Lot 15, Block 2 in the Sandy Bay Highlands subdivision.

Adjournment

At 6:30 PM, a motion was made by Don Karman, seconded by Dick Klinkner, to adjourn. Motion carried to adjourn the meeting.