

CITY OF TWO RIVERS
COMMUNITY DEVELOPMENT AUTHORITY AND
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE
PROCEEDINGS

Tuesday, March 23, 2021 at 5:15 PM
Council Chambers - City Hall

Call to Order

The meeting was called to order by Chair Gregory Coenen at 5:15 PM.

Roll Call

BIDC/CDA Members present: Curt Andrews, , Gregory Coenen, Darla LeClair, Keith Lyons, Dick Klinkner, Don Karman, , Tracey Koach , Dan Wettstein, and Tracy Yaggie. Absent Betty Bittner

Also present were Amy Townsend and Jason Koenig of Berkshire Hathaway Gregory Buckley, City Manager, Elizabeth Runge, Community Development Director.

Update, Review and Recommendation on Sandy Bay Highlands

Berkshire Hathaway presented that there are 39 residential properties for sale in Manitowoc County. She presented that there were 27,071 website, 11,254 mobile and 3,885 Facebook views of the Sandy Bay Subdivision. The cost of materials could be a deterrent to buying the lots for building a home; however, interest rates are favorable. The committee discussed in the future entertaining the idea of sale prices, or incentives such as price reduction for asphalt of the streets, or landscape allowances, or other incentives.

Update, Review and Recommendation on 2023 Washington Street Property

Berkshire Hathaway presented that the property has been on the market for 46 days. It has received 8,419 total views with 2,811 unique prospects. He said he was talked two slightly more interested parties but there have been no offers to date. The committee discussed in the future the prospect of price reduction and other incentives.

Review and Recommendation of Updated Housing Program

Staff made adjustments which included the reduction of the total loan amount available to \$10,000, focusing only on exterior improvements and other implementation criteria.

A motion was made by Keith Lyons and seconded by Dick Klinkner recommending the Transform Two Rivers Housing program to Council for approval to implement.

Closed Executive Session

A motion was made by Darla LeClair and seconded by Tracy Yaggie to go into closed session.

Adjournment

At 6:45 PM, a motion was made by Dick Klinkner, seconded by Darla LeClair, to adjourn. Upon a voice vote, motion carried.