CITY OF TWO RIVERS COMMUNITY DEVELOPMENT AUTHORITY AND BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE PROCEEDINGS

Tuesday, December 15, 2020 at 5:15 PM 3rd Floor Council Chambers - City Hall

Call to Order

The meeting was called to order by Chair Gregory Coenen at 5:15 PM.

Roll Call

BIDC/CDA Members present: Curt Andrews, Darla LeClair, Gregory Coenen, Keith Lyons, Dick Klinkner, Don Karman, Betty Bittner, Tracey Koach and Absent Dan Wettstein, Tracy Yaggie

Also present were Gregory Buckley, City Manager, Elizabeth Runge, Community Development Director; Jeff Dahlke, Katheryn Dahlke and Jim Goessl.

Approve Minutes of October 27, 2020 Meeting

A motion was made by Dick Klinkner, seconded by Keith Lyons to approve the minutes. Upon a voice vote, motion carried.

Review and Discuss Proposals Received for Marketing of 2023 Washington Street

Staff reported that a Request for Proposals to list the property with a real estate firm was posted on the City's website and sent directly to 15 real estate firms. Only one proposal was received, and it was from Berkshire Hathaway. A motion was made by Betty Bittner, seconded by Don Karman to enter into an agreement for listing the property with Berkshire Hathaway at an eight percent commission for 12 months.

Update regarding status of Paragon Building Purchase

Staff updated the BIDC/CDA that the offer on the Paragon building has been withdrawn. The reason provided was that the building required too much investment to make it usable for the purposes proposed by the prospective buyer. The city will again review options for the site.

Update regarding proposed redevelopment in the area of Washington and 12th Streets

Staff updated the BIDC/CDA that this location is still under consideration for development. The property owners have been approached. The City is looking at the Washington and 12th Street corridors for potential upgrades in conjunction with future development.

<u>Adjournment</u>

At 6:45 PM, a motion was made by Dick Klinkner, seconded by Betty Bittner, to adjourn. Upon a voice vote, motion carried.