

CITY OF TWO RIVERS  
COMMUNITY DEVELOPMENT AUTHORITY AND  
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE  
PROCEEDINGS

Tuesday, October 27, 2020 at 5:15 PM  
3<sup>rd</sup> Floor Council Chambers - City Hall

**Call to Order**

The meeting was called to order by Chair Gregory Coenen at 5:15 PM.

**Roll Call**

BIDC/CDA Members present: Curt Andrews, Darla LeClair, Gregory Coenen, Keith Lyons, Dick Klinkner, Don Karman, Tracy Yaggie, Betty Bittner, Tracey Koach and Dan Wettstein.

Also present were Gregory Buckley, City Manager, Elizabeth Runge, Community Development Director; and Peter Wills, Executive Director Progress Lakeshore.

**Approve Minutes of September 16, 2020 Meeting**

A motion was made by Dick Klinkner, seconded by Betty Bittner to approve the minutes. Upon a voice vote, motion carried.

**Update regarding Sandy Bay Highlands**

The Committee was updated that the spec build as proposed is put on hold due to the cost of lumber and other materials. The market, due to current conditions, has created inflated prices, and the bids the Krahn's received were too high to proceed at this time.

**Update regarding status of Paragon Building Purchase**

Staff updated the BIDC/CDA that the Paragon Building has a purchase agreement for the building. The due diligence period with the buyer is ongoing. Currently there are contractors evaluating the structure(s) for possible changes for the future use of the property.

**Update regarding proposed redevelopment in the area of Washington and 12th Streets**

Staff updated the BIDC/CDA that this location is still under consideration for development. The property owners have been approached. The City is looking at the Washington and 12th Street corridors for potential upgrades in conjunction with future development.

**Status of Outstanding Loans to Businesses - Fund 290**

The committee was informed that all loans are being paid per their loan agreements.

**TID #4 Extension for Housing Assistance Program**

Staff updated the BIDC/CDA about the City's balance of TID funds set aside for investing in affordable housing. Staff also discussed the regional CDBG housing program and ways to use these funds together in the city.

**Adjournment**

At 6:45 PM, a motion was made by Dick Klinkner, seconded by Curt Andrews, to adjourn. Upon a voice vote, motion carried.