

**CITY OF TWO RIVERS**  
**AGENDA FOR THE**  
**BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE**  
**AND COMMUNITY DEVELOPMENT AUTHORITY**  
**Tuesday, February 25, 2020**  
**5:15 PM**  
**Council Chambers– Third Floor - City Hall**

- 1. Call to Order**
- 2. Roll Call**
- 3. Approve Minutes of January 21, 2020 Meeting**
- 4. Sandy Bay Highlands Update, Amy Townsend**
- 5. Information Only:  
Loan Balance Report  
Local Development Activities**
- 6. Closed Executive Session**

The Business and Industrial Development Committee and Community Development Authority reserve the right to enter into closed session per Wisc. Stats. 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session; and

--If needed: Discuss offer to purchase Block 3, Lot 8  
--Discuss loan application: Riverside Food Expansion Project  
--Discuss potential loan applications  
--Update on Paragon Property Offer to Purchase

Per Wisc. Stats. 19.85(1)(g), conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved  
Topics for discussion in closed session:

--Update on matters pertaining to default status of City Loan to Michael and Rebecca Schwarz, Anchors Away, LLC and Windella, LLC for Restaurant Property at 1509 Washington Street (per both legal citations above)

- 7. Reconvene in Open Session**

--For possible action on matters discussed in closed session

- 8. Adjournment**

Please note, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Office of the City Manager by calling 793-5532.

It is possible that members of and possibly a quorum of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.