CITY OF TWO RIVERS
BUSINESS AND INDUSTRIAL DEVELOPMENT COMMITTEE
AND
COMMUNITY DEVELOPMENT AUTHORITY
Regular Meeting
Tuesday, September 25, 2018
5:15 PM
Council Chambers, 3rd Floor City Hall
AGENDA

1. Call to Order

2. Roll Call

3. Approval of Minutes of the September 11, 2018 BIDC and CDA Meeting

4. Information Only

   A. Status Report on Existing Loans
   B. Status Reports on Local Development Activities
   C. Light up the Lakeshore Design Weekend, September 13-15
   D. Tapped on the Lakeshore, LLC
   E. WG&R Bedding Expansion Project

5. Discussion of Economic Development Revolving Loan Fund and Proposed CDBG-CLOSE Program

6. Final Approval of Protective Covenants for Sandy Bay Highlands Subdivision No. 2

7. Matters Pertaining to WG&R Bedding Expansion

   A. Partial Vacation of Undeveloped Commerce Court Right-of-Way
   B. Easement for Drainage Swale
   C Possible Loan for Purchasing and Equipment

8. Closed Executive Session (If Needed)

   The Two Rivers Business and Industrial Development Committee and Community Development Authority reserve the right to enter into Closed Session per Wisc. Stats. 19.85(1)(g), conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved

   Topic for discussion in closed session:
   --Confer with City Attorney on issues related to Paragon Partners Loan Default and City's Legal Action Seeking Foreclosure and Deficiency Judgment

   And per Wisc. Stats. 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session

   Topics for discussion in closed session:
   --Discuss Outstanding Loans
   --Discuss Potential Loan Applications

9. Reconvene in Open Session

   --For possible actions on matters discussed in closed session

10. Adjournment

Please note, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, please contact the Office of the City Manager by calling 793-5532.