

City of Two Rivers

2018 Electric Utility Budget Booklet

11/6/2017

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Budget Notes:

1. This budget includes the addition of one full time position in the 3rd Quarter of 2018: Apprentice Lineman. An Electric Intern is budgeted for the first 2 Quarters of the year.
2. There is no increases in billing rates included in this budget. Our last increase was effective January 1, 2015.
3. There is a 2% Cost of Living increase for our employees assumed in this budget, including an increase in the Stand By Pay Rate.
4. This budget also includes seasonal summer help, budgeted at 450 hours @ \$8/hour.
5. Revenues are projected using a 5-year average consumption, plus estimated useage on known new customers coming on the system in late 2017 or early 2018.

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
ELECTRIC UTILITY								
REVENUES								
	Total ELECTRIC SALES REVENUE:	\$ 8,923,680	\$ 9,388,500	\$ 6,813,837	\$ 9,085,116	\$ 9,278,500	(110,000)	-1.17%
	Total OTHER OPERATING REVENUES	\$ 75,380	\$ 65,950	\$ 35,491	\$ 47,322	\$ 65,950	0	0.00%
	Total OTHER FINANCING SOURCES:	\$ 982	\$ 950	\$ 714	\$ 952	\$ 950	0	0.00%
	Total REVENUES	\$ 9,000,042	\$ 9,455,400	\$ 6,850,043	\$ 9,133,390	\$ 9,345,400	(110,000)	-1.16%
	Balance Check to Detail	\$ -	\$ -	\$ -	\$ -	\$ -		
EXPENDITURES								
	Total CLEARING EXPENDITURES:	\$ -	\$ -	\$ -	\$ -	\$ -		
	Total OPERATION PURCHASED POWER:	\$ 6,680,102	\$ 7,018,000	\$ 5,118,143	\$ 6,824,190	\$ 6,981,700	(36,300)	-0.52%
	Total OPERATION STATION EXPENSE:	\$ 26,322	\$ 28,172	\$ 26,951	\$ 38,005	\$ 38,050	9,878	35.06%
	Total OPERATION OVERHEAD LINE:	\$ 3,350	\$ 11,686	\$ 4,996	\$ 8,398	\$ 9,800	(1,886)	-16.14%
	Total OPERATION UNDERGROUND LINES:	\$ 38,914	\$ 51,658	\$ 33,860	\$ 42,720	\$ 61,100	9,442	18.28%
	Total OPERATION STREET LIGHTING:	\$ 209	\$ 884	\$ 193	\$ 609	\$ 1,250	366	41.40%
	Total METER EXPENSES:	\$ 19,416	\$ 66,853	\$ 46,897	\$ 58,554	\$ 68,700	1,847	2.76%
	Total OPERATING CUSTOMERS INSTALL:	\$ 8,181	\$ 14,595	\$ 3,711	\$ 5,612	\$ 8,800	(5,795)	-39.71%
	Total OPERATION MISC DISTRIBUTION:	\$ 188,191	\$ 215,011	\$ 147,171	\$ 209,082	\$ 219,350	4,339	2.02%
	Total MAINT OF STATION EQUIPMENT:	\$ 4,714	\$ 58,909	\$ 51,314	\$ 52,631	\$ 5,500	(53,409)	-90.66%
	Total MAINT OF OVERHEAD POLES/LINES:	\$ 105,259	\$ 158,261	\$ 86,417	\$ 122,677	\$ 159,800	1,539	0.97%
	Total MAINT OF UNDERGRD FCLTIES:	\$ 4,119	\$ 9,799	\$ 920	\$ 1,820	\$ 9,300	(499)	-5.09%
	Total MAINT OF LINE TRANSFORMERS:	\$ 10,355	\$ 3,506	\$ 7,176	\$ 10,851	\$ 11,500	7,994	228.01%
	Total MAINT OF STREET LIGHTING:	\$ 12,600	\$ 21,700	\$ 8,489	\$ 13,936	\$ 18,600	(3,100)	-14.29%
	Total MAINT OF ELECTRIC METERS:	\$ 287	\$ 3,156	\$ -	\$ 300	\$ 300	(2,856)	-90.49%
	Total MAINT OF MISC DISTR PLANT:	\$ 6,295	\$ 9,000	\$ 6,658	\$ 9,000	\$ 9,000	0	0.00%
	Total DISTRIBUTION EXPENSES:	\$ 428,209	\$ 653,190	\$ 424,752	\$ 574,195	\$ 621,050	(32,140)	-4.92%
	Total SUPERVISION:	\$ 21,016	\$ 21,430	\$ 16,493	\$ 21,482	\$ 21,820	390	1.82%
	Total OPERATION METER READING:	\$ 27,843	\$ 26,751	\$ 23,494	\$ 31,348	\$ 32,200	5,449	20.37%
	Total CUSTOMER ACCTG & COLLECT:	\$ 87,135	\$ 92,200	\$ 64,044	\$ 83,193	\$ 76,900	(15,300)	-16.59%
	Total UNCOLLECTIBLE ACCOUNTS:	\$ (936)	\$ 2,500	\$ (451)	\$ 2,500	\$ 2,500	0	0.00%
	Total CUSTOMER ACCOUNTS EXPENSE:	\$ 135,057	\$ 142,881	\$ 103,581	\$ 138,523	\$ 133,420	(9,461)	-6.62%
	Total ADVERTISING EXPENSES:	\$ 780	\$ 1,000	\$ 744	\$ 810	\$ 950	(50)	-5.00%
	Total EXECUTIVE & GENERAL SALARIES:	\$ 319,595	\$ 241,402	\$ 180,771	\$ 237,091	\$ 242,500	1,098	0.45%
	Total OFFICE SUPPLIES & EXPENSE:	\$ 9,178	\$ 12,950	\$ 10,244	\$ 13,500	\$ 14,500	1,550	11.97%
	Total OUTSIDE SERVICES EMPLOYED:	\$ 87,216	\$ 100,345	\$ 75,497	\$ 106,980	\$ 97,980	(2,365)	-2.36%
	Total PROPERTY INSURANCE:	\$ 18,579	\$ 21,150	\$ 14,963	\$ 21,150	\$ 21,150	0	0.00%
	Total INJURIES & DAMAGES:	\$ 13,611	\$ 13,600	\$ 9,536	\$ 13,500	\$ 13,500	(100)	-0.74%
	Total EMPLOYEE PENSION & BENEFIT:	\$ 595,101	\$ 308,199	\$ 203,965	\$ 264,409	\$ 299,300	(8,899)	-2.89%
	Total REGULATORY COMM EXPENSE:	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0	0.00%
	Total MISC GENERAL EXPENSES:	\$ 79,442	\$ 72,785	\$ 60,386	\$ 78,056	\$ 79,600	6,815	9.36%
	Total MAINT OFFICE & COMMUNICATIONS:	\$ 62,578	\$ 12,274	\$ 9,180	\$ 12,362	\$ 15,000	2,726	22.21%
	Total ADMINISTRATIVE/GENERAL EXPENSES:	\$ 1,185,301	\$ 784,705	\$ 564,542	\$ 749,048	\$ 785,530	825	0.11%
	Total OTHER OPERATING EXPENSES:	\$ 748,528	\$ 738,979	\$ 564,729	\$ 752,294	\$ 774,250	35,271	4.77%
	Total OPERATIONS/MAINTENANCE EXPENSES:	\$ 9,177,977	\$ 9,338,755	\$ 6,776,492	\$ 9,039,062	\$ 9,296,900	(41,855)	-0.45%
	Balance Check to Detail	\$ -	\$ -	\$ -	\$ -	\$ -		
	NET OPERATING INCOME(LOSS);	\$ (177,935)	\$ 116,645	\$ 73,551	\$ 94,328	\$ 48,500	(68,145)	-58.42%
	Balance Check to Detail	\$ (0)	\$ -	\$ -	\$ -	\$ -		
	Total OTHER INCOME:	\$ 85,938	\$ 4,500	\$ 20,192	\$ 2,500	\$ 85,500	81,000	1800.00%
	Total OTHER INCOME DEDUCTIONS:	\$ 19,090	\$ 21,200	\$ 11,762	\$ 17,000	\$ 22,200	1,000	4.72%
	Total INTEREST CHARGES:	\$ 14,830	\$ 12,380	\$ 17,585	\$ 23,447	\$ 24,120	11,740	94.83%
	NET INCOME(LOSS):	\$ (125,918)	\$ 87,565	\$ 64,396	\$ 56,381	\$ 87,680	115	0.13%
	Balance Check to Detail	\$ (0)	\$ -	\$ -	\$ -	\$ -		

Acct Cat	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
ELECTRIC UTILITY								
R	Revenues	\$ 9,000,042	\$ 9,455,400	\$ 6,850,043	\$ 9,133,390	\$ 9,345,400	(110,000)	-1.16%
PP	Purchased Power	\$ 6,680,102	\$ 7,018,000	\$ 5,118,143	\$ 6,824,190	\$ 6,981,700	(36,300)	-0.52%
	Gross Margin	\$ 2,319,940	\$ 2,437,400	\$ 1,731,900	\$ 2,309,200	\$ 2,363,700	(73,700)	
	Gross Margin %	25.78%	25.78%	25.28%	25.28%	25.29%		
PS	Personnel Services	\$ 1,041,738	\$ 1,032,365	\$ 723,534	\$ 948,285	\$ 1,038,700	6,335	0.61%
CS	Contractual Services	\$ 276,782	\$ 392,086	\$ 257,252	\$ 352,337	\$ 336,270	(55,816)	-14.24%
S	Supplies	\$ 69,611	\$ 120,325	\$ 86,121	\$ 125,025	\$ 128,850	8,525	7.08%
FC	Fixed Charges	\$ 18,617	\$ 21,300	\$ 15,197	\$ 21,450	\$ 21,650	350	1.64%
CO	Capital Outlay	\$ 342,599	\$ 15,700	\$ 11,516	\$ 15,480	\$ 15,480	(220)	-1.40%
DT	Depreciation & Taxes	\$ 748,528	\$ 738,979	\$ 564,729	\$ 752,294	\$ 774,250	35,271	4.77%
	Total Expenses	\$ 2,497,876	\$ 2,320,755	\$ 1,658,349	\$ 2,214,872	\$ 2,315,200	(5,555)	-0.24%
	Balance Check to Detail	\$ -	\$ -	\$ -	\$ -	\$ -		
	Operating Income (Loss)	\$ (177,935)	\$ 116,645	\$ 73,551	\$ 94,328	\$ 48,500	(68,145)	-58.42%
OI	Other Income	\$ 85,938	\$ 4,500	\$ 20,192	\$ 2,500	\$ 85,500	81,000	1800.00%
OE	Other Expenses	\$ 19,090	\$ 21,200	\$ 11,762	\$ 17,000	\$ 22,200	1,000	4.72%
I	Interest Expense	\$ 14,830	\$ 12,380	\$ 17,585	\$ 23,447	\$ 24,120	11,740	94.83%
	Total Income (Loss)	\$ (125,918)	\$ 87,565	\$ 64,396	\$ 56,381	\$ 87,680	115	0.13%
	Balance Check to Detail	\$ (0)	\$ -	\$ 0	\$ (0)	\$ -		

City of Two Rivers - Electric Utility
Cash Flow Report

	Actual <u>12/31/2013</u>	Actual <u>12/31/2014</u>	Actual <u>12/31/2015</u>	Actual <u>12/31/2016</u>	Actual <u>9/30/2017</u>	Estimated <u>12/31/2017</u>	Budgeted <u>12/31/2018</u>
Current Net Profit (Loss) from Operations	\$ (44,075.09)	\$ (15,139.65)	\$ 382,726.01	\$ (125,917.58)	\$ 64,396.34	\$ 56,381.32	\$ 87,680.00
Add: Non-cash transaction - Depreciation	\$ 66,676.79	\$ 324,659.96	\$ 230,964.52	\$ 176,208.30	\$ 299,630.61	\$ 395,000.00	\$ 400,000.00
Cash Provided by Operations	\$ 22,601.70	\$ 309,520.31	\$ 613,690.53	\$ 50,290.72	\$ 364,026.95	\$ 451,381.32	\$ 487,680.00
Changes in assets and liabilities							
(Increase) Decrease in Construction Work In Process	\$ 39,013.26	\$ (66,616.78)	\$ 78,707.23	\$ (31,504.44)	\$ (202,590.67)	\$ -	\$ -
(Increase) Decrease in Cash Reserve Funds	\$ -	\$ 160.00	\$ -	\$ -	\$ -	\$ -	\$ -
(Increase) Decrease in Plant Accounts(excluding CWIP)	\$ (11,688.29)	\$ (232,776.89)	\$ (301,793.85)	\$ (551,820.57)	\$ (232,063.92)	\$ (450,000.00)	\$ (400,000.00)
(Increase) Decrease in Prepaid Expenses	\$ -	\$ -	\$ -	\$ 0.00	\$ (606.47)	\$ -	\$ -
(Increase) Decrease in Accounts Receivable	\$ (24,614.47)	\$ (105,278.09)	\$ 14,549.22	\$ 65,786.52	\$ (159,010.35)	\$ -	\$ -
(Increase) Decrease in Materials Inventory	\$ (11,509.21)	\$ 19,860.03	\$ (28,766.20)	\$ (16,602.32)	\$ (45,900.42)	\$ -	\$ -
Increase (Decrease) in Accounts Payable	\$ 18,884.06	\$ 48,600.28	\$ (100,070.98)	\$ 11,438.06	\$ (11,361.21)	\$ -	\$ -
Increase (Decrease) in Payroll Related Accruals & Clearing Accounts	\$ 8,557.86	\$ 29,086.01	\$ (51,150.56)	\$ 73,123.09	\$ 11,605.61	\$ -	\$ -
Increase (Decrease) in Net Notes Payable	\$ (71,239.06)	\$ (76,874.20)	\$ (69,944.99)	\$ (55,000.00)	\$ 327,000.00	\$ 327,000.00	\$ (104,624.25)
Increase (Decrease) in Customer Deposits	\$ (8,441.34)	\$ 4,074.19	\$ (9,090.00)	\$ 1,982.91	\$ 4,507.76	\$ -	\$ -
Increase (Decrease) in Energy Assistance due to Customers	\$ 3,102.11	\$ (3,012.01)	\$ 5,441.16	\$ 1,119.18	\$ (10,275.98)	\$ -	\$ -
Increase (Decrease) in Commitment to Community Funds	\$ 20,817.06	\$ (7,731.16)	\$ (3,088.93)	\$ 1,300.79	\$ 1,948.70	\$ -	\$ -
Increase (Decrease) in Accrued Interest	\$ (560.52)	\$ (607.73)	\$ (547.75)	\$ (839.77)	\$ 11,889.76	\$ -	\$ -
Net Change in Cash	\$ (15,076.84)	\$ (81,596.04)	\$ 147,934.88	\$ (450,725.83)	\$ 59,169.76	\$ 328,381.32	\$ (16,944.25)
Beginning Non Reserve Cash Balance	\$ 427,523.53	\$ 412,446.69	\$ 330,850.65	\$ 478,785.53	\$ 28,059.70	\$ 28,059.70	\$ 356,441.02
Ending Non Reserved Cash Balance	\$ 412,446.69	\$ 330,850.65	\$ 478,785.53	\$ 28,059.70	\$ 87,229.46	\$ 356,441.02	\$ 339,496.77

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
ELECTRIC UTILITY								
REVENUES								
660-44061	ELEC-RESIDENTIAL-URBANRG1	\$ 4,119,383	\$ 4,160,000	\$ 3,114,669	\$ 4,152,892	\$ 4,141,200	(18,800)	-0.45%
660-44162	ELEC-RESIDENTIAL-RURALRG1	\$ 18,792	\$ 18,000	\$ 13,824	\$ 18,432	\$ 17,700	(300)	-1.67%
660-44271	ELEC-COMMERCIAL-CS1	\$ 1,369,560	\$ 1,530,000	\$ 966,015	\$ 1,288,020	\$ 1,440,000	(90,000)	-5.88%
660-44381	ELEC-COMM & IND-SMALL-CP1	\$ 787,002	\$ 780,000	\$ 715,115	\$ 953,486	\$ 815,300	35,300	4.53%
660-44382	ELEC-COMM & IND-LARGE-CP2	\$ 1,917,980	\$ 2,190,000	\$ 1,441,669	\$ 1,922,226	\$ 2,018,600	(171,400)	-7.83%
660-44383	ELEC-INDUSTRIAL-TOD-CP3	\$ 435,745	\$ 430,000	\$ 364,685	\$ 486,247	\$ 542,900	112,900	26.26%
660-44491	URBAN-PRIV AREA LTS-MS1	\$ 21,516	\$ 21,300	\$ 19,030	\$ 25,373	\$ 22,500	1,200	5.63%
660-44493	ELEC-STREET LIGHTING-MS1	\$ 210,685	\$ 210,200	\$ 145,517	\$ 194,023	\$ 228,300	18,100	8.61%
660-44895	ELEC-INTERDEPARTMENT-MP1	\$ 43,017	\$ 49,000	\$ 33,313	\$ 44,417	\$ 52,000	3,000	6.12%
Total ELECTRIC SALES REVENUE:		\$ 8,923,680	\$ 9,388,500	\$ 6,813,837	\$ 9,085,116	\$ 9,278,500	(110,000)	-1.17%
OTHER OPERATING REVENUES								
660-49450	OTHER REVENUE/FORFIETDISC	\$ 18,587	\$ 18,250	\$ 13,049	\$ 17,399	\$ 18,250	0	0.00%
660-49456	OTHER ELECTRIC REVENUE	\$ 8,217	\$ 15,000	\$ 8,955	\$ 11,940	\$ 15,000	0	0.00%
660-49510	MISC SERVICE REVENUES	\$ 7,460	\$ 5,000	\$ 5,550	\$ 7,400	\$ 5,000	0	0.00%
660-49540	RENT FROM ELECTRIC PROP	\$ 30,117	\$ 26,700	\$ 3,474	\$ 4,632	\$ 26,700	0	0.00%
660-49556	OTHER ELECTRIC REVENUES	\$ 10,999	\$ 1,000	\$ 4,463	\$ 5,951	\$ 1,000	0	0.00%
Total OTHER OPERATING REVENUES		\$ 75,380	\$ 65,950	\$ 35,491	\$ 47,322	\$ 65,950	0	0.00%
OTHER FINANCING SOURCES								
660-49560	FEE ON SALES TAXES	\$ 982	\$ 950	\$ 714	\$ 952	\$ 950	0	0.00%
Total OTHER FINANCING SOURCES:		\$ 982	\$ 950	\$ 714	\$ 952	\$ 950	0	0.00%
Total REVENUES		\$ 9,000,042	\$ 9,455,400	\$ 6,850,043	\$ 9,133,390	\$ 9,345,400	(110,000)	-1.16%
EXPENDITURES								
CLEARING EXPENDITURES								
660-56600-1500	OTHER EARNINGS	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total CLEARING EXPENDITURES:		\$ -	\$ -	\$ -	\$ -	\$ -	-	-
OPERATION PURCHASE POWER								
660-59555-2900	PURCHASE POWER EXPENSE	\$ 6,680,102	\$ 7,018,000	\$ 5,118,143	\$ 6,824,190	\$ 6,981,700	(36,300)	-0.52%
Total OPERATION PURCHASE POWER:		\$ 6,680,102	\$ 7,018,000	\$ 5,118,143	\$ 6,824,190	\$ 6,981,700	(36,300)	-0.52%
OPERATION STATION EXPENSE								
660-59582-1220	WAGES - FULLTIME	\$ 18,674	\$ 17,372	\$ 21,440	\$ 30,505	\$ 27,200	9,828	56.57%
660-59582-2200	UTILITIES/TELEPHONE	\$ 784	\$ 800	\$ 624	\$ 800	\$ 850	50	6.25%
660-59582-2220	NATURAL GAS/HEAT	\$ 196	\$ 500	\$ 154	\$ 200	\$ 500	0	0.00%
660-59582-2900	OTHER SERVICES	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	0	0.00%
660-59582-2990	TRANSPORTATION EXPENSE	\$ 3,788	\$ 5,500	\$ 3,772	\$ 5,000	\$ 5,500	0	0.00%
660-59582-3900	OTHER SUPPLIES	\$ 2,881	\$ 3,000	\$ 961	\$ 1,500	\$ 3,000	0	0.00%
Total OPERATION STATION EXPENSE:		\$ 26,322	\$ 28,172	\$ 26,951	\$ 38,005	\$ 38,050	9,878	35.06%
OPERATION OVERHEAD LINE								
660-59583-1220	WAGES - FULLTIME	\$ 3,962	\$ 8,686	\$ 4,269	\$ 5,898	\$ 6,800	(1,886)	-21.71%
660-59583-2900	OTHER SERVICES	\$ -	\$ 500	\$ 141	\$ 200	\$ 500	0	0.00%
660-59583-2990	TRANSPORTATION EXPENSE	\$ 606	\$ 1,000	\$ 586	\$ 800	\$ 1,000	0	0.00%
660-59583-3900	OTHER SUPPLIES	\$ (1,218)	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	0	0.00%
Total OPERATION OVERHEAD LINE:		\$ 3,350	\$ 11,686	\$ 4,996	\$ 8,398	\$ 9,800	(1,886)	-16.14%
OPERATION UNDERGROUND LINES								
660-59584-1220	WAGES - FULLTIME	\$ 39,921	\$ 41,258	\$ 29,055	\$ 36,120	\$ 50,900	9,642	23.37%
660-59584-2900	OTHER SERVICES	\$ 172	\$ 800	\$ 652	\$ 900	\$ 900	100	12.50%
660-59584-2990	TRANSPORTATION EXPENSE	\$ 5,201	\$ 8,800	\$ 3,708	\$ 5,000	\$ 8,500	(300)	-3.41%
660-59584-3900	OTHER SUPPLIES	\$ (6,381)	\$ 800	\$ 444	\$ 700	\$ 800	0	0.00%
Total OPERATION UNDERGROUND LINES:		\$ 38,914	\$ 51,658	\$ 33,860	\$ 42,720	\$ 61,100	9,442	18.28%
OPERATION STREET LIGHTING								

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
3585-1220	WAGES - FULLTIME	\$ -	\$ 434	\$ 107	\$ 159	\$ 700	266	61.29%
660-59585-2900	OTHER SERVICES	\$ -	\$ 200	\$ -	\$ -	\$ -		
660-59585-2990	TRANSPORTATION EXPENSE	\$ 36	\$ -	\$ 85	\$ 200	\$ 300	300	
660-59585-3900	OTHER SUPPLIES	\$ 173	\$ 250	\$ -	\$ 250	\$ 250	0	0.00%
Total OPERATION STREET LIGHTING:		\$ 209	\$ 884	\$ 193	\$ 609	\$ 1,250	366	41.40%
OPERATION METER EXPENSES								
660-59586-1220	WAGES - FULLTIME	\$ 44,782	\$ 53,853	\$ 37,477	\$ 47,554	\$ 55,700	1,847	3.43%
660-59586-2990	TRANSPORTATION EXPENSE	\$ 4,308	\$ 7,000	\$ 2,664	\$ 5,000	\$ 6,000	(1,000)	-14.29%
660-59586-3900	OTHER SUPPLIES	\$ (29,674)	\$ 6,000	\$ 6,756	\$ 6,000	\$ 7,000	1,000	16.67%
Total METER EXPENSES:		\$ 19,416	\$ 66,853	\$ 46,897	\$ 58,554	\$ 68,700	1,847	2.76%
OPERATION CUSTOMERS INSTALL								
660-59587-1220	WAGES - FULLTIME	\$ 6,613	\$ 12,595	\$ 3,149	\$ 4,112	\$ 6,800	(5,795)	-46.01%
660-59587-2990	TRANSPORTATION EXPENSE	\$ 1,568	\$ 2,000	\$ 561	\$ 1,500	\$ 2,000	0	0.00%
660-59587-3900	OTHER SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -		
Total OPERATING CUSTOMERS INSTALL:		\$ 8,181	\$ 14,595	\$ 3,711	\$ 5,612	\$ 8,800	(5,795)	-39.71%
OPERATION MISC DISTRIBUTION								
660-59588-1220	WAGES - FULLTIME	\$ 105,856	\$ 117,261	\$ 85,208	\$ 108,882	\$ 122,100	4,839	4.13%
660-59588-2200	UTILITIES/TELEPHONE	\$ -	\$ 900	\$ -	\$ -	\$ -		#VALUE!
660-59588-2201	CELLULAR PHONE	\$ 3,934	\$ 2,000	\$ 2,360	\$ 3,500	\$ 3,500	1,500	75.00%
660-59588-2210	ELECTRICITY	\$ 9,974	\$ 13,000	\$ 8,720	\$ 13,000	\$ 11,500	(1,500)	-11.54%
660-59588-2220	NATURAL GAS/HEAT	\$ 3,952	\$ 7,500	\$ 3,493	\$ 5,000	\$ 4,700	(2,800)	-37.33%
660-59588-2230	WATER EXPENSE	\$ 1,255	\$ 1,500	\$ 896	\$ 1,500	\$ 1,500	0	0.00%
660-59588-2240	SEWER EXPENSE	\$ 383	\$ 1,200	\$ 225	\$ 600	\$ 400	(800)	-66.67%
660-59588-2250	STORM WATER UTILITY CHARGES	\$ 4,070	\$ 4,400	\$ 3,246	\$ 4,400	\$ 4,400	0	0.00%
660-59588-2410	MAINTENANCE EQUIPMENT/VEH	\$ -	\$ 13,000	\$ -	\$ 4,000	\$ 4,000	(9,000)	-69.23%
660-59588-2900	OTHER SERVICES	\$ 11,306	\$ 10,000	\$ 3,712	\$ 10,000	\$ 10,000	0	0.00%
3588-2990	TRANSPORTATION EXPENSE	\$ 3,454	\$ 4,000	\$ 2,027	\$ 3,000	\$ 4,000	0	0.00%
660-59588-3100	OFFICE SUPPLIES EXPENSE	\$ 4	\$ -	\$ -	\$ -	\$ -		
660-59588-3110	POSTAGE	\$ 62	\$ 250	\$ 115	\$ 200	\$ 250	0	0.00%
660-59588-3900	OTHER SUPPLIES	\$ 43,941	\$ 40,000	\$ 37,168	\$ 55,000	\$ 53,000	13,000	32.50%
Total OPERATION MISC DISTRIBUTION:		\$ 188,191	\$ 215,011	\$ 147,171	\$ 209,082	\$ 219,350	4,339	2.02%
MAINT OF STATION EQUIPMENT								
660-59592-1220	WAGES - FULLTIME	\$ 206	\$ 3,909	\$ 609	\$ 906	\$ 2,100	(1,809)	-46.28%
660-59592-2900	OTHER SERVICES	\$ 4,001	\$ 54,500	\$ 50,157	\$ 51,000	\$ 2,800	(51,700)	-94.86%
660-59592-2990	TRANSPORTATION EXPENSE	\$ 506	\$ 500	\$ 549	\$ 725	\$ 600	100	20.00%
Total MAINT OF STATION EQUIPMENT:		\$ 4,714	\$ 58,909	\$ 51,314	\$ 52,631	\$ 5,500	(53,409)	-90.66%
MAINT OF OVERHEAD POLES/LINES								
660-59593-1220	WAGES - FULLTIME	\$ 80,111	\$ 117,261	\$ 71,979	\$ 97,177	\$ 101,800	(15,461)	-13.19%
660-59593-2900	OTHER SERVICES	\$ 6,316	\$ 2,000	\$ 302	\$ 500	\$ 30,000	28,000	1400.00%
660-59593-2990	TRANSPORTATION EXPENSE	\$ 15,545	\$ 34,000	\$ 14,135	\$ 20,000	\$ 25,000	(9,000)	-26.47%
660-59593-3900	OTHER SUPPLIES	\$ 3,287	\$ 5,000	\$ -	\$ 5,000	\$ 3,000	(2,000)	-40.00%
Total MAINT OF OVERHEAD POLES/LINES:		\$ 105,259	\$ 158,261	\$ 86,417	\$ 122,677	\$ 159,800	1,539	0.97%
MAINT OF UNDERGRD FACILITIES								
660-59594-1220	WAGES - FULLTIME	\$ 3,459	\$ 6,949	\$ 737	\$ 320	\$ 6,800	(149)	-2.14%
660-59594-2900	OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -		
660-59594-2990	TRANSPORTATION EXPENSE	\$ 660	\$ 1,850	\$ 183	\$ 1,000	\$ 1,500	(350)	-18.92%
660-59594-3900	OTHER SUPPLIES	\$ -	\$ 1,000	\$ -	\$ 500	\$ 1,000	0	0.00%
Total MAINT OF UNDERGRD FCLTIES:		\$ 4,119	\$ 9,799	\$ 920	\$ 1,820	\$ 9,300	(499)	-5.09%
MAINT OF LINE TRANSFORMERS								
660-59595-1220	WAGES - FULLTIME	\$ 8,682	\$ 2,606	\$ 6,540	\$ 9,551	\$ 10,200	7,594	291.40%
660-59595-2900	OTHER SERVICES	\$ 120	\$ -	\$ -	\$ -	\$ -		
660-59595-2990	TRANSPORTATION EXPENSE	\$ 1,554	\$ 600	\$ 636	\$ 1,000	\$ 1,000	400	66.67%
660-59595-3900	OTHER SUPPLIES	\$ -	\$ 300	\$ -	\$ 300	\$ 300	0	0.00%
Total MAINT OF LINE TRANSFORMERS:		\$ 10,355	\$ 3,506	\$ 7,176	\$ 10,851	\$ 11,500	7,994	228.01%

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
MAINT OF STREET LIGHTING								
660-59596-1220	WAGES - FULLTIME	\$ 10,222	\$ 15,200	\$ 6,932	\$ 9,936	\$ 13,600	(1,600)	-10.53%
660-59596-2990	TRANSPORTATION EXPENSE	\$ 2,103	\$ 3,500	\$ 1,557	\$ 3,000	\$ 3,000	(500)	-14.29%
660-59596-3900	OTHER SUPPLIES	\$ 275	\$ 3,000	\$ -	\$ 1,000	\$ 2,000	(1,000)	-33.33%
Total MAINT OF STREET LIGHTING:		\$ 12,600	\$ 21,700	\$ 8,489	\$ 13,936	\$ 18,600	(3,100)	-14.29%
MAINT OF ELECTRIC METERS								
660-59597-1220	WAGES - FULLTIME	\$ -	\$ 2,606	\$ -	\$ -	\$ -		#VALUE!
660-59597-2990	TRANSPORTATION EXPENSE	\$ -	\$ 250	\$ -	\$ -	\$ -		#VALUE!
660-59597-3900	OTHER SUPPLIES	\$ 287	\$ 300	\$ -	\$ 300	\$ 300	0	0.00%
Total MAINT OF ELECTRIC METERS:		\$ 287	\$ 3,156	\$ -	\$ 300	\$ 300	(2,856)	-90.49%
MAINT OF DISTRIB PLANT								
660-59598-2900	OTHER SERVICES	\$ 6,295	\$ 9,000	\$ 6,658	\$ 9,000	\$ 9,000	0	0.00%
Total MAINT OF MISC DISTRIB PLANT:		\$ 6,295	\$ 9,000	\$ 6,658	\$ 9,000	\$ 9,000	0	0.00%
Total DISTRIBUTION EXPENSES:		\$ 428,209	\$ 653,190	\$ 424,752	\$ 574,195	\$ 621,050	(32,140)	-4.92%
CUSTOMER ACCOUNTS EXPENSE								
SUPERVISION								
660-59901-1100	FULLTIME SALARIES	\$ 21,007	\$ 21,410	\$ 16,487	\$ 21,462	\$ 21,800	390	1.82%
660-59901-2201	CELLULAR PHONE	\$ 9	\$ 20	\$ 6	\$ 20	\$ 20	0	0.00%
Total SUPERVISION:		\$ 21,016	\$ 21,430	\$ 16,493	\$ 21,482	\$ 21,820	390	1.82%
OPERATION METER READING								
660-59902-1220	WAGES - FULLTIME	\$ 17,742	\$ 18,132	\$ 13,834	\$ 17,981	\$ 18,500	368	2.03%
660-59902-1240	WAGES PART TIME	\$ 5,525	\$ 5,164	\$ 4,536	\$ 5,867	\$ 6,000	836	16.19%
59902-2201	CELLULAR PHONE	\$ 86	\$ 80	\$ 137	\$ 200	\$ 200	120	150.00%
59902-2900	OTHER SERVICES	\$ 4,019	\$ 1,600	\$ 4,190	\$ 6,000	\$ 6,000	4,400	275.00%
660-59902-2990	TRANSPORTATION EXPENSE	\$ 437	\$ 1,200	\$ 300	\$ 600	\$ 1,000	(200)	-16.67%
660-59902-3110	POSTAGE	\$ 34	\$ 500	\$ 135	\$ 200	\$ 400	(100)	-20.00%
660-59902-3900	OTHER SUPPLIES	\$ -	\$ 75	\$ 362	\$ 500	\$ 100	25	33.33%
Total OPERATION METER READING:		\$ 27,843	\$ 26,751	\$ 23,494	\$ 31,348	\$ 32,200	5,449	20.37%
CUSTOMER ACCT/COLLECT								
660-59903-1220	WAGES - FULLTIME	\$ 60,322	\$ 62,000	\$ 44,494	\$ 56,993	\$ 47,200	(14,800)	-23.87%
660-59903-2900	OTHER SERVICES	\$ -	\$ -	\$ 5	\$ -	\$ -		
660-59903-2990	TRANSPORTATION EXPENSE	\$ 2,341	\$ 5,500	\$ 2,045	\$ 3,000	\$ 5,000	(500)	-9.09%
660-59903-3110	POSTAGE	\$ 17,021	\$ 17,500	\$ 11,831	\$ 16,000	\$ 17,500	0	0.00%
660-59903-3900	OTHER SUPPLIES	\$ 7,451	\$ 7,200	\$ 5,669	\$ 7,200	\$ 7,200	0	0.00%
Total CUSTOMER ACCTG & COLLECT:		\$ 87,135	\$ 92,200	\$ 64,044	\$ 83,193	\$ 76,900	(15,300)	-16.59%
UNCOLLECTIBLE ACCOUNTS								
660-59904-2900	OTHER SERVICES	\$ (936)	\$ 2,500	\$ (451)	\$ 2,500	\$ 2,500	0	0.00%
Total UNCOLLECTIBLE ACCOUNTS:		\$ (936)	\$ 2,500	\$ (451)	\$ 2,500	\$ 2,500	0	0.00%
Total CUSTOMER ACCOUNTS EXPENSE:		\$ 135,057	\$ 142,881	\$ 103,581	\$ 138,523	\$ 133,420	(9,461)	-6.62%
SALES/ADVERTISING EXPENSE								
660-59913-2210	ELECTRICITY	\$ 173	\$ 250	\$ 137	\$ 200	\$ 200	(50)	-20.00%
660-59913-2900	OTHER SERVICES	\$ 608	\$ 750	\$ 608	\$ 610	\$ 750	0	0.00%
Total ADVERTISING EXPENSES:		\$ 780	\$ 1,000	\$ 744	\$ 810	\$ 950	(50)	-5.00%
ADMINISTRATIVE/GENERAL SALARIES								
EXECUTIVE/GENERAL SALARIES								
59920-1100	FULLTIME SALARIES	\$ 194,187	\$ 112,000	\$ 85,500	\$ 111,131	\$ 113,500	1,500	1.34%
59920-1200	WAGES - FULLTIME	\$ 42,876	\$ 46,000	\$ 34,206	\$ 44,461	\$ 45,500	(500)	-1.09%
660-59920-2100	CITY ADMIN ALLOC (WAGES)	\$ 82,533	\$ 83,402	\$ 61,065	\$ 81,500	\$ 83,500	98	0.12%
Total EXECUTIVE & GENERAL SALARIES:		\$ 319,595	\$ 241,402	\$ 180,771	\$ 237,091	\$ 242,500	1,098	0.45%

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
OFFICE SUPPLIES/EXPENSE								
660-59921-2200	UTILITIES/TELEPHONE	\$ 959	\$ 1,800	\$ 411	\$ 600	\$ 600	(1,200)	-66.67%
660-59921-2900	OTHER SERVICES	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,000	(500)	-33.33%
660-59921-2910	PRINTING/ADVERTISING	\$ 160	\$ 500	\$ 168	\$ 250	\$ 250	(250)	-50.00%
660-59921-3210	MEMBERSHIP & DUES	\$ -	\$ -	\$ -	\$ -	\$ -		
660-59921-3300	TRAVEL	\$ 48	\$ 150	\$ -	\$ 150	\$ 150	0	0.00%
660-59921-3900	OTHER SUPPLIES	\$ 8,011	\$ 9,000	\$ 9,666	\$ 12,500	\$ 12,500	3,500	38.89%
Total OFFICE SUPPLIES & EXPENSE:		\$ 9,178	\$ 12,950	\$ 10,244	\$ 13,500	\$ 14,500	1,550	11.97%
OUTSIDE SERVICES EMPLOYED								
660-59923-2100	PROFESSIONAL SERVICES	\$ 49,483	\$ 40,145	\$ 26,250	\$ 40,000	\$ 40,000	(145)	-0.36%
660-59923-2120	PROF SERV - LEGAL COUNSEL	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	0	0.00%
660-59923-2210	ELECTRICITY	\$ -	\$ -	\$ -	\$ -	\$ -		
660-59923-2403	ACCOUNTING SOFTWARE MAINT	\$ 16,550	\$ 18,000	\$ 18,950	\$ 30,000	\$ 20,000	2,000	11.11%
660-59923-2900	OTHER SERVICES	\$ 5,793	\$ 14,000	\$ 7,015	\$ 10,000	\$ 10,000	(4,000)	-28.57%
660-59923-2902	MISC SERVICES	\$ 13,410	\$ 25,000	\$ 21,302	\$ 25,000	\$ 25,000	0	0.00%
660-59923-5950	TRANSFER TO CAP PROJ FNDS	\$ 1,980	\$ 2,200	\$ 1,980	\$ 1,980	\$ 1,980	(220)	-10.00%
Total OUTSIDE SERVICES EMPLOYED:		\$ 87,216	\$ 100,345	\$ 75,497	\$ 106,980	\$ 97,980	(2,365)	-2.36%
PROPERTY INSURANCE								
660-59924-5100	PUBLIC LIABILITY INSURANCE	\$ 2,482	\$ 2,500	\$ 2,144	\$ 2,500	\$ 2,500	0	0.00%
660-59924-5110	PROPERTY INSURANCE	\$ 4,695	\$ 7,000	\$ 4,928	\$ 7,000	\$ 7,000	0	0.00%
660-59924-5111	CONTRACTOR EQUIPMENT INS	\$ 118	\$ 500	\$ 353	\$ 500	\$ 500	0	0.00%
660-59924-5120	FLEET INSURANCE	\$ 8,903	\$ 8,500	\$ 5,681	\$ 8,500	\$ 8,500	0	0.00%
660-59924-5140	UMBRELLA INSURANCE	\$ 2,251	\$ 2,500	\$ 1,748	\$ 2,500	\$ 2,500	0	0.00%
660-59924-5180	BOILER INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -		
660-59924-5190	CRIME INSURANCE	\$ 130	\$ 150	\$ 109	\$ 150	\$ 150	0	0.00%
Total PROPERTY INSURANCE:		\$ 18,579	\$ 21,150	\$ 14,963	\$ 21,150	\$ 21,150	0	0.00%
INJURIES & DAMAGES								
660-59925-1220	WAGES - FULLTIME	\$ 230	\$ 100	\$ -	\$ -	\$ -		#VALUE!
660-59925-5130	WORKMEN'S COMPENSATION	\$ 13,381	\$ 13,500	\$ 9,536	\$ 13,500	\$ 13,500	0	0.00%
Total INJURIES & DAMAGES:		\$ 13,611	\$ 13,600	\$ 9,536	\$ 13,500	\$ 13,500	(100)	-0.74%
EMPLOYEE PENSION & BENEFITS								
660-59926-1310	WI RETIREMENT	\$ 77,288	\$ 76,281	\$ 57,646	\$ 74,969	\$ 81,000	4,719	6.19%
660-59926-1330	HEALTH INSURANCE	\$ 177,888	\$ 209,314	\$ 130,016	\$ 172,641	\$ 202,400	(6,914)	-3.30%
660-59926-1332	HEALTH INSURANCE-RETIREE	\$ 12,353	\$ 20,700	\$ 15,329	\$ 20,438	\$ 22,000	1,300	6.28%
660-59926-1333	HEALTH REIMBURSEMENT EXPENSE	\$ 13,764	\$ 13,965	\$ 13,511	\$ 13,511	\$ 13,800	(165)	-1.18%
660-59926-1334	HEALTH INSURANCE OPT OUT	\$ -	\$ -	\$ -	\$ -	\$ -		
660-59926-1340	LIFE INSURANCE	\$ 2,408	\$ 2,000	\$ 1,734	\$ 2,292	\$ 3,000	1,000	50.00%
660-59926-1350	OTHER BENEFITS	\$ 3,649	\$ 3,000	\$ -	\$ 3,000	\$ 5,000	2,000	66.67%
660-59926-2100	CITY ADMIN ALLOC (BENEFITS)	\$ 22,990	\$ 22,939	\$ 19,025	\$ 22,000	\$ 23,000	61	0.27%
660-59926-2900	OTHER SERVICES	\$ (42,477)	\$ (40,000)	\$ (33,296)	\$ (44,443)	\$ (50,900)	(10,900)	27.25%
660-59926-5970	TRANSFER TO OTHER FUNDS	\$ 327,238	\$ -	\$ -	\$ -	\$ -		
Total EMPLOYEE PENSION & BENEFIT:		\$ 595,101	\$ 308,199	\$ 203,965	\$ 264,409	\$ 299,300	(8,899)	-2.89%
REGULATORY COMM EXPENSE								
660-59928-2900	OTHER SERVICES	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0	0.00%
Total REGULATORY COMM EXPENSE:		\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0	0.00%
MISC GENERAL EXPENSES								
660-59930-1220	WAGES - FULLTIME	\$ 27,452	\$ 30,835	\$ 30,074	\$ 40,756	\$ 40,100	9,265	30.05%
660-59930-2900	OTHER SERVICES	\$ 987	\$ 5,000	\$ 4,211	\$ 5,000	\$ 5,000	0	0.00%
660-59930-2910	PRINTING/ADVERTISING	\$ 700	\$ 2,000	\$ -	\$ -	\$ -		
660-59930-2920	TRAINING	\$ 26,244	\$ 9,000	\$ 12,403	\$ 15,000	\$ 15,000	6,000	66.67%
660-59930-2990	TRANSPORTATION EXPENSE	\$ 1,117	\$ 2,300	\$ 1,000	\$ 1,500	\$ 1,500	(800)	-34.78%
660-59930-3210	MEMBERSHIP & DUES	\$ 6,929	\$ 11,000	\$ 6,314	\$ 8,000	\$ 8,000	(3,000)	-27.27%
660-59930-3300	TRAVEL	\$ 8,899	\$ 7,500	\$ 6,150	\$ 7,500	\$ 7,500	0	0.00%
660-59930-3900	OTHER SUPPLIES	\$ 7,076	\$ 5,000	\$ -	\$ -	\$ 2,000	(3,000)	-60.00%

Account Number	Account Title	12/31/16 Prior year Actual	12/31/17 Cur Year Budget	09/30/17 Year-to-date Actual	Proj YE	2018 Budget	Change from Prev Budget	Percent Change
39930-6300	INTEREST ON CUSTOMER DEPO	\$ 38	\$ 150	\$ 235	\$ 300	\$ 500	350	233.33%
Total MISC GENERAL EXPENSES:		\$ 79,442	\$ 72,785	\$ 60,386	\$ 78,056	\$ 79,600	6,815	9.36%
MAINT OFFICE & COMMUNICATIONS								
660-59932-1220	WAGES - FULLTIME	\$ 1,443	\$ 3,474	\$ 3,180	\$ 4,435	\$ 3,400	(74)	-2.13%
660-59932-1230	WAGES PART TIME	\$ 6,931	\$ 8,000	\$ 5,484	\$ 7,227	\$ 10,800	2,800	35.00%
660-59932-2990	TRANSPORTATION EXPENSE	\$ 20	\$ 300	\$ 515	\$ 700	\$ 300	0	0.00%
660-59932-3900	OTHER SUPPLIES	\$ -	\$ 500	\$ 0	\$ -	\$ 500	0	0.00%
660-59999-1311	GASB 68 PENSION EXPENSE	\$ 54,184	\$ -	\$ -	\$ -	\$ -	-	-
Total MAINT OFFICE & COMMUNICATIONS:		\$ 62,578	\$ 12,274	\$ 9,180	\$ 12,362	\$ 15,000	2,726	22.21%
Total ADMINISTRATIVE/GENERAL EXPENSES:		\$ 1,185,301	\$ 784,705	\$ 564,542	\$ 749,048	\$ 785,530	825	0.11%
Total OPERATIONS/MAINTENANCE EXPENSES:		\$ 8,429,450	\$ 8,599,776	\$ 6,211,763	\$ 8,286,768	\$ 8,522,650	(77,126)	-0.90%
OTHER OPERATING EXPENSES								
660-59403-9750	DEPRECIATION EXPENSE	\$ 392,883	\$ 380,000	\$ 299,688	\$ 395,000	\$ 400,000	20,000	5.26%
660-59408-2100	CITY ADMIN ALLOC (FICA)	\$ 6,000	\$ 6,379	\$ 4,379	\$ 6,000	\$ 6,500	121	1.90%
660-59408-9700	PROPERTY TAX EQUIVALENT	\$ 270,558	\$ 280,000	\$ 211,752	\$ 280,000	\$ 285,000	5,000	1.79%
660-59408-9701	OTHER TAXES(FICA/PSC ASSMT)	\$ 68,708	\$ 62,000	\$ 48,288	\$ 62,669	\$ 72,100	10,100	16.29%
660-59408-9702	WISC GROSS RECEIPTS TAX	\$ 565	\$ 600	\$ 622	\$ 625	\$ 650	50	8.33%
660-59408-9703	PSC REMAINDER ASSESSMENT	\$ 9,814	\$ 10,000	\$ -	\$ 8,000	\$ 10,000	0	0.00%
TOTAL		\$ 748,528	\$ 738,979	\$ 564,729	\$ 752,294	\$ 774,250	35,271	4.77%
Total OPERATIONS/MAINTENANCE EXPENSES:		\$ 9,177,977	\$ 9,338,755	\$ 6,776,492	\$ 9,039,062	\$ 9,296,900	(41,855)	-0.45%
NET OPERATING INCOME(LOSS):		\$ (177,935)	\$ 116,645	\$ 73,551	\$ 94,328	\$ 48,500	(68,145)	-58.42%
OTHER INCOME								
48900	OTHER REV/TRANSFER FROM HRA	\$ 1,950	\$ -	\$ 1,040	\$ -	\$ -	-	-
660-49415	REVENUE FROM MDSE & JOBBING	\$ 12,186	\$ 12,000	\$ 30,245	\$ 20,000	\$ 20,000	8,000	66.67%
660-49416	MERCHANDISING & JOBBING COSTS	\$ (11,019)	\$ (10,000)	\$ (6,041)	\$ (20,000)	\$ (20,000)	(10,000)	100.00%
660-49421	CONTRIBUTED REVENUE	\$ 82,822	\$ 2,500	\$ (5,051)	\$ 2,500	\$ 85,500	83,000	3320.00%
TOTAL		\$ 85,938	\$ 4,500	\$ 20,192	\$ 2,500	\$ 85,500	81,000	1800.00%
TOTAL INCOME(LOSS) BEFORE INT CHARGES:		\$ (91,997)	\$ 121,145	\$ 93,743	\$ 96,828	\$ 134,000	12,855	10.61%
OTHER INCOME DEDUCTIONS								
660-49390	APPROPRIATIONS-MUNICIPAL	\$ 17,115	\$ 19,000	\$ 9,792	\$ 15,000	\$ 20,000	1,000	5.26%
660-49426	OTHER INCOME DEDUCTIONS	\$ 1,975	\$ 2,200	\$ 1,970	\$ 2,000	\$ 2,200	0	0.00%
660-49435	MISC DEBITS TO SURPLUS	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
660-49439	APPROP OF INCOME TO MUNICIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
TOTAL		\$ 19,090	\$ 21,200	\$ 11,762	\$ 17,000	\$ 22,200	1,000	4.72%
INTEREST CHARGES								
660-49428	AMORTIZATION OF DEBT DISC/CHRG	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
660-59427-6210	INTEREST ON LONG TERM DEBT	\$ 14,830	\$ 12,380	\$ 17,585	\$ 23,447	\$ 24,120	11,740	94.83%
TOTAL		\$ 14,830	\$ 12,380	\$ 17,585	\$ 23,447	\$ 24,120	11,740	94.83%
NET INCOME(LOSS):		\$ (125,918)	\$ 87,565	\$ 64,396	\$ 56,381	\$ 87,680	115	0.13%

10 Year Capital Investment Plan

2018	Replacement of K-28 Bucket Truck (2007)	\$195,000.00	
	Breaker Rebuild Columbus (5)	\$60,000.00	Total \$255,000.00
2019	Trencher & Trailer K-350 & K-351 (1993)	\$65,000.00	
			Total \$65,000.00
2020	Replace K-17 Pickup (2008)	\$29,000.00	
	Regulator Replacements (6)	\$85,000.00	Total \$114,000.00
2021	Replacement of K-20 Digger Derrick (2007)	\$180,000.00	
	Breaker Rebuild Columbus (5)	\$50,000.00	Total \$230,000.00
2022	Replace Brush Chipper K-363 (1996)	\$42,000.00	
			Total \$42,000.00
2023	Replace Jeep K-21 (2011)	\$29,000.00	
			Total \$29,000.00
2024	Replace Material Handler K-16 (2013)	\$200,000.00	
			Total \$200,000.00
2025	Replace wire pulling trailer K-373 (1995)	\$55,000.00	
			Total \$55,000.00
2026	Replace K- 26 Service Pickup 2015	\$30,000.00	
			Total \$30,000.00
2027	Replace Bucket truck K-27 (2017)	\$135,000.00	
			Total \$135,000.00
2028	Replace Bucket truck K-28 (2018)	\$200,000.00	
			Total \$200,000.00