

CITY OF TWO RIVERS, WISCONSIN

ELECTRIC UTILITY

2012 BUDGET

FUND 660: ELECTRIC UTILITY

The City's Electric Utility is a user fee-supported enterprise fund, whose rates are regulated by the Public Service Commission of Wisconsin (PSCW). The Electric Utility has no generating facilities, but purchases wholesale power for distribution throughout the community.

The City of Two Rivers was an active player in the creation of Wisconsin Public Power, Inc. (WPPI) in the late 1970's and one of WPPI's original 23 members when this not-for-profit joint action agency began operation in 1980.

WPPI Energy today is a regional power company serving 51 Municipal electric utilities in Wisconsin, Iowa and the Upper Peninsula of Michigan. WPPI Energy affiliates provide power to over 190,000 customers. As the primary supplier of electricity to these member utilities, WPPI Energy has annual revenues of over \$350 million, and assets totaling over \$750 million. WPPI Energy owns generating capacity in various locations, and has both long-term and short-term supply contracts with various investor-owned utilities now including some nuclear power for the balance of its supply needs.

WPPI Energy working with local staff continually strive to make good decisions in power supply contracts and the purchase of generation. Two Rivers electric utility customers enjoy some of the lowest rates in the State of Wisconsin significantly lower than any of the major investor-owned utilities.

That said, the local electric utility is being impacted by the same forces that are driving up electrical costs all over the country. Those factors include the development of new generating facilities, high rail costs for getting coal to Midwest power plants, and costs associated with activities of the Midwest Independent System Operators, MISO, that are now responsible for improving and maintaining the nation's bulk power transmission grid and responsible for dispatching generation into the grid.

Purchased power costs, at nearly \$7.5 million, account for over 77 percent of the utility's operating expenses for 2011.

Power is delivered to Two Rivers via transmission lines owned by American Transmission Company (ATC), the generation of power is regulated by Midwest Independent Systems Operator (MISO), which is delivered off the grid, via two transmission lines from the Shoto substation, to the City's substation on Columbus Street.

The utility places great emphasis on employee skill and safety training. Director Tom Bushman is active as both a board member at both WPPI Energy and the President of the Municipal Electric Utilities of Wisconsin, in addition to a member of the MEUW's Executive Committee and until June of this year held various positions on the Safety & Education Committee over the past 25 years. In 2008, he has served as an instructor for an MEUW workshop on Mutual Aid and Disaster Response, and in 2011 participated in the American Public Power Association Engineering and Operations Technical Seminar and the Legislative Rally in Washington DC.

In 1996 Tom Bushman instituted an education policy to have all linemen participate in a State of Wisconsin certified apprenticeship program, eventually attaining journeyman lineman status. In 2008 we lost a lineman to NWTC as an instructor. The newest lineman will complete his apprenticeship in 2013. The MEUW's Safety & Education Committee was instrumental in starting an apprenticeship program for meter technicians within the state. The Department's Meter Technician has completed a State of Wisconsin certified apprenticeship program related to his position and is now a Certified Meter Technician. The utility's electrician also holds his

certification as an Electrical Inspector, and serves as the City's backup Electrical Inspector (primary responsibility falls on the contract Building/Electrical Inspector).

As with other City utilities, the Electric Utility makes an annual property tax equivalent payment to the City's General Fund. This payment has increased in recent years, as the result of system extensions and upgrades. The estimate transfer for 2011 is \$221,064.

A major upgrade of the Columbus Street Substation was completed in 2007, with the addition of a third 20 megawatt transformer and upgrades to the two existing transformers, relays, circuit switchers, bus tie switches and an increase in the bus capacity as well. The City now has the ability to meet a peak demand day with any one of the three transformers out of service, thereby increasing overall system reliability. In late 2008, the City closed on the sale of certain transmission assets that our crews constructed as part of the upgrade at the Columbus Street substation to American Transmission Company (69kV facilities located upstream of the transformers at this substation). This sale resulted in a payment of \$250,000 to the Electric Utility by ATC. Our Electric Utility also continues maintaining those facilities, under a contract with ATC that covers all City costs for such maintenance.

Highlights of the Proposed 2012 Budget

The utility's most recent rate increase was effective in January of 2011 with an average adjustment of 1.38 percent. The 2011 rate adjustment was necessary for building fund balances for the Electric Utility to continue operating in the black. These funds are used to start repairs if there is a major storm or failure in a large piece of equipment and keep the utility operating without having to go out for bond issuance for money. The Electric Utility is the only utility operating in a positive cash flow.

2011 was an average year for sales of electricity. Sales are up almost 2% compared to this same time last year which was an exceptional year for sales. We have been told to expect about a 2% increase in purchased power due to several influences. The first and largest is the long term purchase of 165 megawatts from the Point Beach Nuclear Plant. This purchase was made to align our carbon foot print with utilities on both coasts to hedge our position should a carbon tax come to fruition. This change makes WPPI Energy the lowest carbon emitter of all the utilities in the state. Again this year instead of contracting out line clearance as we have in the past 14 years we will be doing the work in house with our crews.

Plant Additions and Construction planned for 2012 total \$388,500, and consists primarily of routine replacement of distribution system infrastructure and the replacement of K-16 the 2000 material handler and bucket truck which will be 12 years old at a replacement cost of approximately \$175,000. These activities are to be funded from utility fund balance (not debt).

Budgeted activities for 2012 are projected to result in \$84,806 of positive cash flow. Per our past 5 year business plans, the targeted cash reserve for the electric utility should be in the range of \$1.8-2.4 million (about three to four months of operating expenses). We currently are only at approximately \$550,000 in cash reserves and have a large capital outlay coming in 2012 of a material handler which will cost an estimated \$175,000 to \$200,000. These large trucks are the lifeblood of the utility and must be kept in perfect operating condition to be utilized during storm outages or other construction projects. We typically turn over all of our vehicles over every 10 years but the cycles were pushed back due to lack of cash flow. Maintenance records show that after 10 years we start putting major dollars in for repairs that could have been avoided by trading off the vehicle. I have made some adjustments to the capital expenditures to try to get us back on track staggering small purchases between larger purchases to help regain cash reserves.

TWO RIVERS ELECTRIC UTILITY

Two Rivers Electric Utility
2012 Budget Preparation
Cash Flow

	2009 Actual	2010 Actual	2011 Budget	2011 Year End Est.	2012 Budget	Amt Incr Decr (-)	% Chg	Source
Sources of Cash								
Operating income	\$ 367,736	\$ 371,683	\$ 1,460	\$ 306,657	\$ 187,186	\$ 213,426	14618.22%	Operating income schedule
Depreciation	\$ 376,937	\$ 341,959	\$ 385,000	\$ 383,868	\$ 385,000	\$ -		Operating income schedule
Total Sources of Cash	\$ 744,673	\$ 713,642	\$ 386,460	\$ 690,525	\$ 572,186	\$ (358,213)	-62.60%	
Uses of Cash								
Debt Service								
2006 Revenue Bonds	\$74,380	\$ 72,580	\$ 70,780	\$ 70,780	\$ 73,880	\$ 3,100	4.38%	Per repayment schedules
2005 BIDC Loan	\$25,080	\$ -	\$ -	\$ -	\$ -	\$ -		
Plant Additions and Construction	\$ 227,500	\$ 186,000	\$ 171,000	\$ 171,000	\$ 388,500	\$ 217,500		Plant/Construction schedule
Removal Expenses	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.00%	
Total Uses of Cash	\$ 351,960	\$ 283,580	\$ 266,780	\$ 266,780	\$ 487,380	\$ 220,600	82.69%	
Cash Applied to/(Used from) Electric Resvr.	\$ 392,713	\$ 430,062	\$ 119,680	\$ 423,745	\$ 84,806	\$ (338,939)	-79.99%	

CITY OF TWO RIVERS, WISCONSIN

Two Rivers Electric Utility
 2012 Budget Preparation
 Operating Income

Acct. No.	Account Description	2009 Actual	2010 Actual	2011 Budget	2011 Yr-End Est.	2012 Budget	Amt Incr (Decr)	% Chge
OPERATING REVENUES								
Sales of Electricity								
660-44061	ELEC-RESIDENTIAL-URBANRG1	\$ 3,804,226	\$ 4,115,401	\$ 3,900,000	\$ 4,298,000	\$ 4,384,000	\$ 484,000	11.26%
660-44162	ELEC-RESIDENTIAL-RURALRG1	\$ 14,485	\$ 15,031	\$ 14,900	\$ 15,713	\$ 16,000	\$ 1,100	7.00%
660-44271	ELEC-COMMERCIAL-CS1	\$ 1,629,337	\$ 1,709,958	\$ 1,650,000	\$ 1,735,965	\$ 1,770,000	\$ 120,000	6.91%
660-44381	ELEC-COMM & IND-SMALL-CP1	\$ 358,764	\$ 387,085	\$ 375,000	\$ 447,000	\$ 456,000	\$ 81,000	18.12%
660-44382	ELEC-COMM & IND-LARGE-CP2	\$ 1,583,566	\$ 1,698,897	\$ 1,700,000	\$ 1,729,000	\$ 1,764,000	\$ 64,000	3.70%
660-44383	ELEC-INDUSTRIAL-TOD-CP3	\$ 1,033,916	\$ 1,137,322	\$ 1,080,000	\$ 1,000,300	\$ 970,000	\$ (110,000)	-11.00%
660-44491	URBAN-PRIV AREA LTS-MS1	\$ 20,338	\$ 20,809	\$ 20,800	\$ 19,753	\$ 20,000	\$ (800)	-4.05%
660-44493	ELEC-STREET LIGHTING-MS1	\$ 169,539	\$ 174,400	\$ 170,000	\$ 174,400	\$ 174,400	\$ 4,400	2.52%
660-44494	ELEC-ORNAMENTAL LGHT-MS2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
660-44895	ELEC-INTERDEPARTMENT-MP1	\$ 59,898	\$ 62,996	\$ 61,500	\$ 54,189	\$ 55,000	\$ (6,500)	-12.00%
	Total Sales of Electricity	\$ 8,674,069	\$ 9,321,900	\$ 8,972,200	\$ 9,474,320	\$ 9,612,888	\$ 640,688	6.76%
Other Incomes								
660-48900	OTHER REVENUES	\$ -	\$ -	\$ -	\$ 2,119	\$ -	\$ -	100.00%
660-49415	REVENUE FROM MDSE & JOBBING	\$ 36,918	\$ 7,148	\$ 12,000	\$ 15,000	\$ 15,000	\$ 3,000	25.00%
660-49416	MERCHANDISING & JOBBING COSTS	\$ (27,891)	\$ (5,738)	\$ (2,500)	\$ (150)	\$ (500)	\$ 2,000	-80.00%
660-49421	CONTRIBUTED REVENUE	\$ 21,293	\$ 5,765	\$ -	\$ -	\$ 2,500	\$ 2,500	100.00%
660-49434	MISC CREDITS TO SURPLUS	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ (1,000)	-100.00%
660-49450	OTHER REVENUE/FORFIETDISC	\$ 14,334	\$ 18,292	\$ 14,500	\$ 16,000	\$ 14,500	\$ -	0.00%
660-49456	OTHER ELECTRIC REVENUE	\$ 14,884	\$ 14,342	\$ -	\$ 12,000	\$ 14,000	\$ 14,000	116.67%
660-49510	MISC SERVICE REVENUES	\$ 5,891	\$ 6,655	\$ 6,400	\$ 3,500	\$ 4,000	\$ (2,400)	-68.57%
660-49540	RENT FROM ELECTRIC PROP	\$ 30,879	\$ 30,934	\$ 30,800	\$ 30,800	\$ 30,800	\$ -	0.00%
660-49556	OTHER ELECTRIC REVENUES	\$ 746	\$ 29,114	\$ 1,000	\$ 1,800	\$ 1,000	\$ -	0.00%
660-49560	FEE ON SALES TAXES	\$ 501	\$ 977	\$ 875	\$ 790	\$ -	\$ (875)	-110.76%
	TOTAL OTHER INCOME	\$ 97,555	\$ 107,490	\$ 64,075	\$ 81,859	\$ 81,300	\$ 6,500	10.14%
	Total Operating Revenues	\$ 8,771,624	\$ 9,429,390	\$ 9,036,275	\$ 9,556,179	\$ 9,694,188	\$ 651,913	7.21%
Operation and Maintenance								
59555	Purchased power	\$ 6,584,531	\$ 7,244,394	\$ 7,040,105	\$ 7,390,000	\$ 7,483,400	\$ 443,295	6.30%
59582	Station	\$ 27,827	\$ 19,228	\$ 24,775	\$ 31,550	\$ 24,775	\$ -	0.00%
59583	Overhead line	\$ 16,922	\$ 7,193	\$ 24,000	\$ 14,000	\$ 24,000	\$ -	0.00%
59584	Underground line	\$ 42,533	\$ 47,149	\$ 36,000	\$ 32,500	\$ 36,000	\$ -	0.00%
59585	Street lighting and signal system	\$ 216	\$ -	\$ 1,750	\$ 1,750	\$ 1,750	\$ -	0.00%
59586	Meter	\$ 53,936	\$ 29,985	\$ 38,000	\$ 33,000	\$ 38,000	\$ -	0.00%
59587	Customer installations	\$ 18,773	\$ 31,626	\$ 12,250	\$ 11,500	\$ 12,250	\$ -	0.00%
59588	Operation misc. distribution & safety	\$ 151,509	\$ 128,662	\$ 156,800	\$ 145,700	\$ 156,800	\$ -	0.00%
59592	Maintenance of station equipment	\$ 1,570	\$ 3,915	\$ 13,250	\$ 13,250	\$ 13,250	\$ -	0.00%
59593	Maintenance of overhead lines	\$ 89,724	\$ 106,085	\$ 106,000	\$ 86,500	\$ 106,000	\$ -	0.00%
59594	Maintenance of underground lines	\$ 2,179	\$ 7,168	\$ 7,850	\$ 6,200	\$ 7,850	\$ -	0.00%
59595	Maintenance of line transformers	\$ 3,770	\$ 4,455	\$ 4,300	\$ 3,600	\$ 4,300	\$ -	0.00%

CITY OF TWO RIVERS, WISCONSIN

Two Rivers Electric Utility
 2012 Budget Preparation
 Operating Income

Acct. No	Account Description	2009 Actual	2010 Actual	2011 Budget	2011 Yr-End Est.	2012 Budget	Amt Incr (Decr)	% Chge
59596	Maintenance of street lighting	\$ 27,500	\$ 20,780	\$ 24,000	\$ 17,450	\$ 24,000	\$ -	0.00%
59597	Maintenance of meters	\$ 25	\$ 104	\$ 250	\$ 250	\$ 250	\$ -	0.00%
59598	Maint. of misc. distribution plant	\$ 6,117	\$ 4,354	\$ 8,500	\$ 7,950	\$ 8,500	\$ -	0.00%
59901	Supervision Cust. Service Office	\$ 17,457	\$ 17,547	\$ 17,439	\$ 17,213	\$ 17,650	\$ 211	1.21%
59902	Meter reading labor	\$ 26,453	\$ 25,711	\$ 23,549	\$ 25,435	\$ 24,671	\$ 1,122	4.76%
59903	Accounting and collecting labor	\$ 96,350	\$ 88,102	\$ 80,530	\$ 83,275	\$ 86,275	\$ 5,745	7.13%
59904	Uncollectible accounts	\$ 24,798	\$ (12,546)	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	0.00%
59913	Sales/advertising	\$ 1,036	\$ (28)	\$ 1,600	\$ 1,600	\$ 1,600	\$ -	0.00%
59920	Administrative and general salaries	\$ 117,651	\$ 190,422	\$ 187,000	\$ 184,400	\$ 209,567	\$ 22,567	12.07%
59921	Office supplies	\$ 7,228	\$ 14,906	\$ 13,000	\$ 7,850	\$ 13,000	\$ -	0.00%
59923	Outside services employed	\$ 149,966	\$ 63,842	\$ 83,950	\$ 64,900	\$ 97,863	\$ 13,913	16.57%
59924	Property insurance	\$ 16,467	\$ 14,163	\$ 18,175	\$ 16,460	\$ 18,175	\$ -	0.00%
59925	Injuries and damages	\$ 21,191	\$ 16,644	\$ 22,400	\$ 20,034	\$ 23,150	\$ 750	3.35%
59926	Employee pensions and benefits	\$ 228,531	\$ 243,703	\$ 267,842	\$ 231,809	\$ 214,645	\$ (53,197)	-19.86%
59928	Regulatory commission	\$ 19	\$ 6,262	\$ 16,000	\$ 775	\$ 8,000	\$ (8,000)	-50.00%
59930	Miscellaneous & Training	\$ 82,065	\$ 70,938	\$ 81,300	\$ 63,600	\$ 81,700	\$ 400	0.49%
59932	Maintenance of general plant	\$ 14,143	\$ 15,028	\$ 17,200	\$ 16,072	\$ 17,400	\$ 200	1.16%
	TOTAL OPERATION AND MAINTENANCE EXPENSES	\$ 7,830,489	\$ 8,409,792	\$ 8,343,815	\$ 8,544,623	\$ 8,770,821	\$ 427,006	5.12%
59403	Depreciation	\$ 376,937	\$ 341,959	\$ 385,000	\$ 383,868	\$ 385,000	\$ -	0.00%
59408	Taxes	\$ 286,971	\$ 298,783	\$ 295,500	\$ 304,062	\$ 306,981	\$ 11,481	3.84%
	TOTAL OPERATING EXPENSES	\$ 8,373,567	\$ 9,050,532	\$ 9,024,315	\$ 9,232,553	\$ 9,462,802	\$ 438,487	4.86%
	OTHER INCOME DEDUCTIONS							
660-49390	APPROPRIATIONS TO MUNICIPAL	\$ (16,479)	\$ (17,130)	\$ (25,000)	\$ (25,000)	\$ (20,000)	\$ 5,000	-20.00%
660-49426	OTHER INCOME DEDUCTIONS	\$ -	\$ (105)	\$ -	\$ -	\$ -	\$ -	-
660-49435	MISC DEBITS TO SURPLUS	\$ (15,079)	\$ (6,589)	\$ -	\$ -	\$ -	\$ -	-
660-49439	APPROP OF INCOME TO MUNICIPAL	\$ -	\$ (87)	\$ -	\$ -	\$ -	\$ -	-
660-59435	MISC DEBITS TO SURPLUS	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ (1,000)	-100.00%
660-56600-1500	OTHER EARNINGS	\$ -	\$ -	\$ -	\$ 7,724	\$ 500	\$ 500	-
	TOTAL OTHER INCOME DEDUCTIONS	\$ (31,558)	\$ (23,912)	\$ (24,000)	\$ (17,276)	\$ (19,500)	\$ 4,500	-18.75%
	OPERATING INCOME (LOSS) BEFORE INT. CHARGES	\$ 367,736	\$ 371,683	\$ 1,460	\$ 306,657	\$ 211,886	\$ 213,426	14618.22%
	INTEREST CHARGES							
660-59427	INTEREST ON LONG TERM DEBT	\$ (27,219)	\$ (27,280)	\$ (28,000)	\$ (25,100)	\$ (23,600)	\$ 4,400	-17.53%
660-49428	AMORTIZATION OF DEBT DISC/CHRG	\$ (1,076)	\$ (1,076)	\$ 1,100	\$ (1,076)	\$ (1,100)	\$ (2,200)	204.42%
	TOTAL INTEREST CHARGES	\$ (28,356)	\$ (28,356)	\$ (29,100)	\$ (26,176)	\$ (24,700)	\$ 4,400	-15.12%
	OPERATING INCOME (LOSS)	\$ 339,380	\$ 343,327	\$ (27,640)	\$ 280,481	\$ 187,186	\$ 217,826	-788.08%

CITY OF TWO RIVERS, WISCONSIN

Two Rivers Electric Utility
2012 Budget Preparation
Expenses

Acct No.	Account Description	2009 Actual	2010 Actual	2011 Budget	2011 Yr-End Est.	2012 Budget	Amt Incr (Decr)	% Chge	Budget Notes
OPERATION AND MAINTENANCE EXPENSES									
59555	Purchased power	\$ 6,584,531	\$ 7,244,394	\$ 7,040,105	\$ 7,390,000	\$ 7,483,400	\$ 443,295	6.30%	Purchased pwr is expected to rise 2%
59582	Station	\$ 27,827	\$ 19,228	\$ 24,775	\$ 31,550	\$ 24,775	\$ -	0.00%	
59583	Overhead line	\$ 16,922	\$ 7,193	\$ 24,000	\$ 14,000	\$ 24,000	\$ -	0.00%	
59584	Underground line	\$ 42,533	\$ 47,149	\$ 36,000	\$ 32,500	\$ 36,000	\$ -	0.00%	
59585	Street lighting and signal system	\$ 216	\$ -	\$ 1,750	\$ 1,750	\$ 1,750	\$ -	0.00%	
59586	Meter	\$ 53,936	\$ 29,985	\$ 38,000	\$ 33,000	\$ 38,000	\$ -	0.00%	
59587	Customer installations	\$ 18,773	\$ 31,626	\$ 12,250	\$ 11,500	\$ 12,250	\$ -	0.00%	
59588	Operation misc. distribution & safety	\$ 151,509	\$ 128,662	\$ 156,800	\$ 145,700	\$ 156,800	\$ -	0.00%	
59592	Maintenance of station equipment	\$ 1,570	\$ 3,915	\$ 13,250	\$ 13,250	\$ 13,250	\$ -	0.00%	
59593	Maintenance of overhead lines	\$ 89,724	\$ 106,085	\$ 106,000	\$ 86,500	\$ 106,000	\$ -	0.00%	
59594	Maintenance of underground lines	\$ 2,179	\$ 7,168	\$ 7,850	\$ 6,200	\$ 7,850	\$ -	0.00%	
59595	Maintenance of line transformers	\$ 3,770	\$ 4,455	\$ 4,300	\$ 3,600	\$ 4,300	\$ -	0.00%	
59596	Maintenance of street lighting	\$ 27,500	\$ 20,780	\$ 24,000	\$ 17,450	\$ 24,000	\$ -	0.00%	
59597	Maintenance of meters	\$ 25	\$ 104	\$ 250	\$ 250	\$ 250	\$ -	0.00%	
59598	Maint. of misc. distribution plant	\$ 6,117	\$ 4,354	\$ 8,500	\$ 7,950	\$ 8,500	\$ -	0.00%	
59901	Supervision Cust. Service Office	\$ 17,457	\$ 17,547	\$ 17,439	\$ 17,213	\$ 17,650	\$ 211	1.21%	
59902	Meter reading labor	\$ 26,453	\$ 25,711	\$ 23,549	\$ 26,435	\$ 24,671	\$ 1,122	4.76%	Corrected for past history
59903	Accounting and collecting labor	\$ 96,350	\$ 88,102	\$ 80,530	\$ 83,275	\$ 86,275	\$ 5,745	7.13%	Corrected for past history
59904	Uncollectible accounts	\$ 24,798	\$ (12,548)	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	0.00%	
59913	Sales/advertising	\$ 1,036	\$ (28)	\$ 1,600	\$ 1,600	\$ 1,600	\$ -	0.00%	
59920	Administrative and general salaries	\$ 117,651	\$ 190,422	\$ 187,000	\$ 184,400	\$ 209,567	\$ 22,567	12.07%	City Allocations from acct. 923
59921	Office supplies	\$ 7,228	\$ 14,906	\$ 13,000	\$ 7,850	\$ 13,000	\$ -	0.00%	City Allocations from acct. 923
59923	Outside services employed	\$ 29,035	\$ 63,842	\$ 83,950	\$ 64,900	\$ 97,863	\$ 13,913	16.57%	
59924	Property insurance	\$ 16,467	\$ 14,163	\$ 18,175	\$ 16,460	\$ 18,175	\$ -	0.00%	
59925	Injuries and damages	\$ 21,318	\$ 16,644	\$ 22,400	\$ 20,034	\$ 23,150	\$ 750	3.35%	Workers comp increases
59926	Employee pensions and benefits	\$ 228,531	\$ 243,703	\$ 267,842	\$ 231,809	\$ 214,645	\$ (53,197)	-19.86%	Retiree insurance increases
59928	Regulatory commission	\$ 19	\$ 6,262	\$ 16,000	\$ 775	\$ 8,000	\$ (8,000)	-50.00%	
59930	Miscellaneous & Training	\$ 82,039	\$ 70,938	\$ 81,300	\$ 63,600	\$ 81,700	\$ 400	0.49%	
59932	Maintenance of general plant	\$ 14,143	\$ 15,028	\$ 17,200	\$ 16,072	\$ 17,400	\$ 200	1.16%	
TOTAL OPERATION AND MAINTENANCE EXPENSES		\$ 7,709,659	\$ 8,409,790	\$ 8,343,815	\$ 8,544,623	\$ 8,770,821	\$ 427,006	5.08%	
59403	Depreciation	\$ 376,937	\$ 341,959	\$ 385,000	\$ 383,868	\$ 385,000	\$ -		
59408	Taxes	\$ 286,971	\$ 298,783	\$ 295,500	\$ 304,062	\$ 306,981	\$ 8,198	2.74%	
TOTAL OPERATING EXPENSES		\$ 8,373,567	\$ 9,050,532	\$ 9,024,315	\$ 9,232,553	\$ 9,462,802	\$ 438,487	4.84%	

CITY OF TWO RIVERS, WISCONSIN

Two Rivers Electric Utility
2012 Budget Preparation
Plant Additions and Construction

	2007 Budget	2008 Budget	2009 Budget	2010 Budget	2011 Budget	2012 Budget
Plant Additions:						
Sub station equipment	\$ 2,500	\$ 2,500	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,000
Poles, towers and fixtures	\$ 40,000	\$ 40,000	\$ 25,000	\$ 30,000	\$ 20,000	\$ 25,000
Overhead conductor and devices	\$ 44,500	\$ 44,500	\$ 35,000	\$ 35,000	\$ 25,000	\$ 25,000
Underground conduit & fittings	\$ 15,000	\$ 15,000	\$ 10,000	\$ 7,500	\$ 7,500	\$ 7,500
Underground conductor and devices	\$ 49,000	\$ 49,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 25,000
Line transformers	\$ 50,000	\$ 50,000	\$ 60,000	\$ 50,000	\$ 30,000	\$ 30,000
Voltage Regulators	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Service equipment	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Meters	\$ 24,200	\$ 24,200	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
New Meter Test Bench			\$ 25,000	\$ -	\$ -	\$ -
Street lighting and signal systems	\$ 20,000	\$ 20,000	\$ 7,500	\$ 6,000	\$ 6,000	\$ 6,000
Replace K-17 Pickup (1998)	\$ -	\$ 25,800	\$ -	\$ -	\$ -	\$ -
Replace K-21 (2000 Jeep)	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -
Replace 2 Hydraulic Tools	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Mobil Equip. Replace #28 - 55' aerial truck	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Software Upgrade to PlantWorx						\$ 35,000
Radio equipment	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Total Plant Additions	\$ 373,700	\$ 274,500	\$ 227,500	\$ 186,000	\$ 171,000	\$ 361,000
Construction:						
New lights on 16th & Madison St. Bridge carry over from 2007	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -
New lights on 17th St. Bridge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500
New 3 phase feed to the 17th St. bridge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Construction	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 27,500
Total Plant Additions and Construction	\$ 373,700	\$ 349,500	\$ 227,500	\$ 186,000	\$ 171,000	\$ 388,500

Plant Additions & Construction

CITY OF TWO RIVERS, WISCONSIN

City of Two Rivers
Existing Electric Utility Debt Service Payments

Issue: 1
Amount: \$120,000
Type: BIDC Loan
Dated: December 21, 2004

Issue: 2
Amount: \$805,000
Type: Electric System Revenue Bonds

Dated: March 1, 2006
17-'21 Callable

TOTAL ELECTRIC REVENUE INDEBTEDNESS

Calendar Year	Issue 1			Issue 2			TOTAL ELECTRIC REVENUE INDEBTEDNESS				
	PRINCIPAL (12/31)	After 3 Years RATE	INTEREST (12/31)	TOTAL	PRINCIPAL (5/1)	RATE	INTEREST (5/1 & 11/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
2007	\$24,000	4.50%	\$3,240	\$27,240	\$40,000	4.00%	\$32,680	\$72,680	\$64,000	\$35,920	\$99,920
2008	\$24,000	4.50%	\$2,160	\$26,160	\$40,000	4.00%	\$31,080	\$71,080	\$64,000	\$33,240	\$97,240
2009	\$24,000	4.50%	\$1,080	\$25,080	\$45,000	4.00%	\$29,380	\$74,380	\$69,000	\$30,460	\$99,460
2010					\$45,000	4.00%	\$27,580	\$72,580	\$45,000	\$27,580	\$72,580
2011					\$45,000	4.00%	\$25,780	\$70,780	\$45,000	\$25,780	\$70,780
2012					\$50,000	4.00%	\$23,880	\$73,880	\$50,000	\$23,880	\$73,880
2013					\$50,000	4.00%	\$21,880	\$71,880	\$50,000	\$21,880	\$71,880
2014					\$55,000	4.00%	\$19,780	\$74,780	\$55,000	\$19,780	\$74,780
2015					\$55,000	4.20%	\$17,525	\$72,525	\$55,000	\$17,525	\$72,525
2016					\$55,000	4.20%	\$15,215	\$70,215	\$55,000	\$15,215	\$70,215
2017					\$60,000	4.20%	\$12,800	\$72,800	\$60,000	\$12,800	\$72,800
2018					\$60,000	4.20%	\$10,280	\$70,280	\$60,000	\$10,280	\$70,280
2019					\$65,000	4.40%	\$7,590	\$72,590	\$65,000	\$7,590	\$72,590
2020					\$70,000	4.40%	\$4,620	\$74,620	\$70,000	\$4,620	\$74,620
2021					\$70,000	4.40%	\$1,540	\$71,540	\$70,000	\$1,540	\$71,540
	\$72,000		\$6,480	\$78,480	\$805,000		\$281,610	\$1,086,610	\$877,000	\$288,090	\$1,165,090

Callable Maturities

Denotes Term Bonds (in 2014, 2018, 2021)

Prepared by Robert W. Baird & Co. Incorporated S:\municipalities\two rivers cy w\existing debt\ex debt two rivers cy.xls /r/f 7/9/2008

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
ELECTRIC UTILITY FUND								
SALES REVENUE								
660-44061	ELEC-RESIDENTIAL-URBANRG1	\$ 3,804,226	\$ 4,115,401	\$ 3,900,000	\$ 4,298,000	\$ 4,384,000	\$ 484,000	12.41%
660-44162	ELEC-RESIDENTIAL-RURALRG1	\$ 14,485	\$ 15,031	\$ 14,900	\$ 15,713	\$ 16,000	\$ 1,100	7.38%
660-44271	ELEC-COMMERCIAL-CS1	\$ 1,629,337	\$ 1,709,958	\$ 1,650,000	\$ 1,735,965	\$ 1,770,000	\$ 120,000	7.27%
660-44381	ELEC-COMM & IND-SMALL-CP1	\$ 358,764	\$ 387,085	\$ 375,000	\$ 447,000	\$ 456,000	\$ 81,000	21.60%
660-44382	ELEC-COMM & IND-LARGE-CP2	\$ 1,583,566	\$ 1,698,897	\$ 1,700,000	\$ 1,729,000	\$ 1,764,000	\$ 64,000	3.76%
660-44383	ELEC-INDUSTRIAL-TOD-CP3	\$ 1,033,916	\$ 1,137,322	\$ 1,080,000	\$ 1,000,300	\$ 970,000	\$ (110,000)	-10.19%
660-44491	URBAN-PRIV AREA LTS-MS1	\$ 20,338	\$ 20,809	\$ 20,800	\$ 19,753	\$ 20,000	\$ (800)	-3.85%
660-44493	ELEC-STREET LIGHTING-MS1	\$ 169,539	\$ 174,400	\$ 170,000	\$ 174,400	\$ 177,888	\$ 7,888	4.64%
660-44494	ELEC-ORNAMENTAL LGHT-MS2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-44895	ELEC-INTERDEPARTMENT-MP1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	ELECTRIC SALES REVENUE Totals:	\$ 8,674,069	\$ 9,321,900	\$ 8,972,200	\$ 9,474,320	\$ 9,612,888	\$ 640,688	7.14%
OTHER OPERATING REVENUES								
660-49450	OTHER REVENUE/FORFIETDISC	\$ 14,334	\$ 18,292	\$ 14,500	\$ 16,000	\$ 14,500	\$ -	
660-49456	OTHER ELECTRIC REVENUE	\$ 14,884	\$ 14,342	\$ -	\$ 12,000	\$ 14,000	\$ 14,000	
660-49510	MISC SERVICE REVENUES	\$ 5,891	\$ 6,655	\$ 6,400	\$ 3,500	\$ 4,000	\$ (2,400)	-37.50%
660-49540	RENT FROM ELECTRIC PROP	\$ 30,879	\$ 30,934	\$ 30,800	\$ 30,800	\$ 30,800	\$ -	
660-49556	OTHER ELECTRIC REVENUES	\$ 746	\$ 29,114	\$ 1,000	\$ 1,800	\$ 1,000	\$ -	
660-49560	FEE ON SALES TAXES	\$ 501	\$ 977	\$ 875	\$ 790	\$ 500	\$ (375)	-42.86%
	OTHER FINANCING SOURCES Totals:	\$ 67,234	\$ 100,315	\$ 53,575	\$ 64,890	\$ 64,800	\$ 11,225	20.95%
	ELECTRIC UTILITY FUND Revenue Totals:	\$ 8,741,303	\$ 9,422,215	\$ 9,025,775	\$ 9,539,210	\$ 9,677,688	\$ 651,913	6.74%
OPERATING EXPENDITURES								
OPERATIONS & MAINTENANCE EXPENSE								
OPERATION PURCHASED POWER								
660-59555-2900	OTHER SERVICES	\$ 6,584,531	\$ 7,244,394	\$ 7,040,105	\$ 7,390,000	\$ 7,483,400	\$ 443,295	6.30%
	OPERATION PURCHASED POWER Totals:	\$ 6,584,531	\$ 7,244,394	\$ 7,040,105	\$ 7,390,000	\$ 7,483,400	\$ 443,295	6.30%
DISTRIBUTION EXPENSE								
OPERATION STATION EXPENSE								
660-59582-1220	WAGES - FULLTIME- UNION	\$ 12,975	\$ 9,968	\$ 12,000	\$ 19,000	\$ 12,000	\$ -	
660-59582-2200	UTILITIES/TELEPHONE	\$ 573	\$ 660	\$ 825	\$ 700	\$ 825	\$ -	
660-59582-2220	NATURAL GAS/HEAT	\$ 443	\$ 293	\$ 1,200	\$ 600	\$ 1,200	\$ -	
660-59582-2900	OTHER SERVICES	\$ 6,260	\$ 2,048	\$ 6,250	\$ 6,250	\$ 6,250	\$ -	

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
660-59582-2990	TRANSPORTATION EXPENSE	\$ 5,611	\$ 2,886	\$ 2,500	\$ 5,000	\$ 2,500	\$ -	-
660-59582-3900	OTHER SUPPLIES	\$ 1,965	\$ 3,374	\$ 2,000	\$ -	\$ 2,000	\$ -	-
660-59582-8150	CO-MACHINERY/EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	OPERATION STATION EXPENSE Totals:	\$ 27,827	\$ 19,228	\$ 24,775	\$ 31,550	\$ 24,775	\$ -	-
	OPERATION OVERHEAD LINE							
660-59583-1220	WAGES - FULLTIME- UNION	\$ 11,728	\$ 4,442	\$ 20,000	\$ 10,000	\$ 20,000	\$ -	-
660-59583-2900	OTHER SERVICES	\$ 204	\$ 224	\$ 500	\$ 500	\$ 500	\$ -	-
660-59583-2920	TRAINING	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	-
660-59583-2990	TRANSPORTATION EXPENSE	\$ 4,242	\$ 1,284	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	-
660-59583-3300	TRAVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
660-59583-3410	GAS & OIL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
660-59583-3900	OTHER SUPPLIES	\$ 748	\$ 1,243	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	-
	OPERATION OVERHEAD LINE Totals:	\$ 16,922	\$ 7,193	\$ 24,000	\$ 14,000	\$ 24,000	\$ -	-
	OPERATION UNDERGROUND LINES							
660-59584-1220	WAGES - FULLTIME- UNION	\$ 30,040	\$ 37,371	\$ 28,000	\$ 25,000	\$ 28,000	\$ -	-
660-59584-2900	OTHER SERVICES	\$ 4,182	\$ 613	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	-
660-59584-2990	TRANSPORTATION EXPENSE	\$ 8,007	\$ 8,986	\$ 5,500	\$ 5,000	\$ 5,500	\$ -	-
660-59584-3900	OTHER SUPPLIES	\$ 304	\$ 178	\$ 500	\$ 500	\$ 500	\$ -	-
	OPERATION UNDERGROUND LINES Totals:	\$ 42,533	\$ 47,149	\$ 36,000	\$ 32,500	\$ 36,000	\$ -	-

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR-END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
OPERATION STREET LIGHTING								
660-59585-1220	WAGES - FULLTIME- UNION	\$ 149	\$ -	\$ 750	\$ 750	\$ 750	\$ -	
660-59585-2900	OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59585-2990	TRANSPORTATION EXPENSE	\$ 67	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
660-59585-3900	OTHER SUPPLIES	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
	OPERATION STREET LIGHTING Totals:	\$ 216	\$ -	\$ 1,750	\$ 1,750	\$ 1,750	\$ -	
METER EXPENSES								
660-59586-1220	WAGES - FULLTIME- UNION	\$ 41,928	\$ 37,553	\$ 30,000	\$ 26,000	\$ 30,000	\$ -	
660-59586-2990	TRANSPORTATION EXPENSE	\$ 8,761	\$ 5,570	\$ 6,000	\$ 5,000	\$ 6,000	\$ -	
660-59586-3900	OTHER SUPPLIES	\$ 3,246	\$ (13,138)	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	
	METER EXPENSES Totals:	\$ 53,936	\$ 29,985	\$ 38,000	\$ 33,000	\$ 38,000	\$ -	
OPERATING CUSTOMERS INSTALL								
660-59587-1220	WAGES - FULLTIME- UNION	\$ 14,207	\$ 26,053	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	
660-59587-2990	TRANSPORTATION EXPENSE	\$ 4,561	\$ 5,572	\$ 2,200	\$ 1,500	\$ 2,200	\$ -	
660-59587-3900	OTHER SUPPLIES	\$ 4	\$ 1	\$ 50	\$ -	\$ 50	\$ -	
	OPERATING CUSTOMERS INSTALL Totals:	\$ 18,773	\$ 31,626	\$ 12,250	\$ 11,500	\$ 12,250	\$ -	
OPERATION MISC DISTRIBUTION								
660-59588-1220	WAGES - FULLTIME- UNION	\$ 98,653	\$ 83,621	\$ 75,000	\$ 74,200	\$ 75,000	\$ -	
660-59588-2200	UTILITIES/TELEPHONE	\$ -	\$ 1,610	\$ -	\$ -	\$ -	\$ -	
660-59588-2201	CELLULAR PHONE	\$ 1,937	\$ 5,140	\$ 1,800	\$ 1,250	\$ 1,800	\$ -	
660-59588-2210	ELECTRICITY	\$ 5,886	\$ 6,705	\$ 7,200	\$ 7,200	\$ 7,200	\$ -	
660-59588-2220	NATURAL GAS/HEAT	\$ 8,068	\$ -	\$ 19,250	\$ 10,000	\$ 19,250	\$ -	
660-59588-2410	MAINTENANCE EQUIPMENT/VEH	\$ -	\$ 10,893	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	
660-59588-2900	OTHER SERVICES	\$ 3,900	\$ 311	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	
660-59588-2990	TRANSPORTATION EXPENSE	\$ 322	\$ -	\$ 1,000	\$ 500	\$ 1,000	\$ -	
660-59588-3100	OFFICE SUPPLIES	\$ -	\$ -	\$ 250	\$ 250	\$ 250	\$ -	
660-59588-3110	POSTAGE	\$ 178	\$ 65	\$ 300	\$ 300	\$ 300	\$ -	
660-59588-3900	SAFETY EQUIPT. & OTHER SUPPLIES	\$ 32,566	\$ 20,316	\$ 27,000	\$ 27,000	\$ 27,000	\$ -	
	OPERATION MISC DISTRIBUTION Totals:	\$ 151,509	\$ 128,662	\$ 156,800	\$ 145,700	\$ 156,800	\$ -	

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
MAINT OF STATION EQUIPMENT								
660-59592-1220	WAGES - FULLTIME- UNION	\$ 1,272	\$ 92	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	
660-59592-2900	OTHER SERVICES	\$ -	\$ 3,795	\$ 7,500	\$ 7,500	\$ 7,500	\$ -	
660-59592-2990	TRANSPORTATION EXPENSE	\$ 290	\$ 26	\$ 750	\$ 750	\$ 750	\$ -	
660-59592-3900	OTHER SUPPLIES	\$ 8	\$ 2	\$ -	\$ -	\$ -	\$ -	
	MAINT OF STATION EQUIPMENT Totals:	\$ 1,570	\$ 3,915	\$ 13,250	\$ 13,250	\$ 13,250	\$ -	
MAINT OF OVERHEAD POLES/LINES								
660-59593-1220	WAGES - FULLTIME- UNION	\$ 33,708	\$ 84,179	\$ 80,000	\$ 65,000	\$ 80,000	\$ -	
660-59593-2900	OTHER SERVICES	\$ 35,997	\$ 545	\$ 3,000	\$ 1,000	\$ 3,000	\$ -	
660-59593-2990	TRANSPORTATION EXPENSE	\$ 19,038	\$ 21,052	\$ 22,000	\$ 20,000	\$ 22,000	\$ -	
660-59593-3900	OTHER SUPPLIES	\$ 981	\$ 309	\$ 1,000	\$ 500	\$ 1,000	\$ -	
	MAINT OF OVERHEAD POLES/LINES Totals:	\$ 89,724	\$ 106,085	\$ 106,000	\$ 86,500	\$ 106,000	\$ -	
MAINT OF UNDERGRD FCLTIES								
660-59594-1220	WAGES - FULLTIME- UNION	\$ 1,539	\$ 5,786	\$ 6,500	\$ 5,000	\$ 6,500	\$ -	
660-59594-2900	OTHER SERVICES	\$ -	\$ -	\$ 250	\$ 125	\$ 250	\$ -	
660-59594-2990	TRANSPORTATION EXPENSE	\$ 569	\$ 1,365	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	
660-59594-3900	OTHER SUPPLIES	\$ 71	\$ 18	\$ 100	\$ 75	\$ 100	\$ -	
	MAINT OF UNDERGRD FCLTIES Totals:	\$ 2,179	\$ 7,168	\$ 7,850	\$ 6,200	\$ 7,850	\$ -	
MAINT OF LINE TRANSFORMERS								
660-59595-1220	WAGES - FULLTIME- UNION	\$ 2,964	\$ 3,634	\$ 2,000	\$ 3,000	\$ 2,000	\$ -	
660-59595-2100	PROFESSIONAL SERVICES	\$ 89	\$ -	\$ 500	\$ -	\$ 500	\$ -	
660-59595-2900	OTHER SERVICES	\$ -	\$ -	\$ 500	\$ -	\$ 500	\$ -	
660-59595-2990	TRANSPORTATION EXPENSE	\$ 718	\$ 821	\$ 800	\$ 400	\$ 800	\$ -	
660-59595-3900	OTHER SUPPLIES	\$ -	\$ -	\$ 500	\$ 200	\$ 500	\$ -	
	MAINT OF LINE TRANSFORMERS Totals:	\$ 3,770	\$ 4,455	\$ 4,300	\$ 3,600	\$ 4,300	\$ -	

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
MAINT OF STREET LIGHTING								
660-59596-1220	WAGES - FULLTIME- UNION	\$ 16,056	\$ 15,394	\$ 17,000	\$ 14,000	\$ 17,000	\$ -	
660-59596-2990	TRANSPORTATION EXPENSE	\$ 6,877	\$ 3,702	\$ 4,500	\$ 3,200	\$ 4,500	\$ -	
660-59596-3900	OTHER SUPPLIES	\$ 4,567	\$ 1,684	\$ 2,500	\$ 250	\$ 2,500	\$ -	
	MAINT OF STREET LIGHTING Totals:	\$ 27,500	\$ 20,780	\$ 24,000	\$ 17,450	\$ 24,000	\$ -	
MAINT OF ELECTRIC METERS								
660-59597-1220	WAGES - FULLTIME- UNION	\$ -	\$ 71	\$ 100	\$ 100	\$ 100	\$ -	
660-59597-2410	MAINTENANCE EQUIPMENT/VEH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59597-2900	OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59597-2990	TRANSPORTATION EXPENSE	\$ -	\$ 26	\$ 50	\$ 50	\$ 50	\$ -	
660-59597-3900	OTHER SUPPLIES	\$ 25	\$ 7	\$ 100	\$ 100	\$ 100	\$ -	
	MAINT OF ELECTRIC METERS Totals:	\$ 25	\$ 104	\$ 250	\$ 250	\$ 250	\$ -	
MAINT OF MISC DISTRIB PLANT								
660-59598-1220	WAGES - FULLTIME- UNION	\$ -	\$ -	\$ 800	\$ 500	\$ 800	\$ -	
660-59598-2900	OTHER SERVICES	\$ 4,956	\$ 3,380	\$ 7,200	\$ 7,200	\$ 7,200	\$ -	
660-59598-2990	TRANSPORTATION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59598-3900	OTHER SUPPLIES	\$ 1,161	\$ 974	\$ 500	\$ 250	\$ 500	\$ -	
	MAINT OF MISC DISTRIB PLANT Totals:	\$ 6,117	\$ 4,354	\$ 8,500	\$ 7,950	\$ 8,500	\$ -	
	TOTAL DISTRIBUTION EXPENSE	\$ 442,602	\$ 410,703	\$ 457,725	\$ 405,200	\$ 457,725	\$ -	
CUSTOMER ACCOUNTS EXPENSE								
SUPERVISION								
660-59901-1100	FULLTIME SALARIES	\$ 17,431	\$ 17,522	\$ 17,389	\$ 17,193	\$ 17,600	\$ 211	1.21%
660-59901-2201	CELLULAR PHONE	\$ 26	\$ 25	\$ 50	\$ 20	\$ 50	\$ -	
660-59901-2990	TRANSPORTATION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59901-3900	OTHER SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUPERVISION Totals:	\$ 17,457	\$ 17,547	\$ 17,439	\$ 17,213	\$ 17,650	\$ 211	1.21%
OPERATION METER READING								
660-59902-1220	WAGES - FULLTIME- UNION	\$ 18,594	\$ 18,662	\$ 17,673	\$ 18,465	\$ 17,000	\$ (673)	-3.81%
660-59902-1240	WAGES-UNION PART TIME	\$ 6,138	\$ 5,503	\$ 4,115	\$ 5,315	\$ 5,400	\$ 1,285	31.23%
660-59902-1390	METER READER CAR ALLOWANCE	\$ -	\$ -	\$ 171	\$ -	\$ 171	\$ -	
660-59902-2201	CELLULAR PHONE	\$ 125	\$ 79	\$ 100	\$ 65	\$ 100	\$ -	
660-59902-2900	OTHER SERVICES	\$ 1,238	\$ 1,245	\$ 1,210	\$ 1,300	\$ 1,300	\$ 90	7.44%
660-59902-2990	TRANSPORTATION	\$ 26	\$ -	\$ -	\$ -	\$ 300	\$ 300	100.00%
660-59902-3110	POSTAGE	\$ 187	\$ 150	\$ 180	\$ 250	\$ 300	\$ 120	66.67%
660-59902-3900	OTHER SUPPLIES	\$ 145	\$ 71	\$ 100	\$ 40	\$ 100	\$ -	

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
	OPERATION METER READING Totals:	\$ 26,453	\$ 25,711	\$ 23,549	\$ 25,435	\$ 24,671	\$ 1,122	4.76%
	CUSTOMER ACCTG & COLLECT							
660-59903-1200	WAGES - FULLTIME - NONUNION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59903-1220	WAGES - FULLTIME- UNION	\$ 69,362	\$ 61,694	\$ 59,000	\$ 57,000	\$ 59,000	\$ -	
660-59903-1240	WAGES-UNION PART TIME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59903-2200	UTILITIES/TELEPHONE	\$ 103	\$ 89	\$ 75	\$ 275	\$ 275	\$ 200	266.67%
660-59903-2900	OTHER SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59903-2990	TRANSPORTATION EXPENSE	\$ 4,606	\$ 5,614	\$ 5,000	\$ 4,500	\$ 5,000	\$ -	
660-59903-3110	POSTAGE	\$ 14,084	\$ 14,358	\$ 9,455	\$ 15,000	\$ 15,000	\$ 5,545	58.65%
660-59903-3900	OTHER SUPPLIES	\$ 8,195	\$ 6,347	\$ 7,000	\$ 6,500	\$ 7,000	\$ -	
	CUSTOMER ACCTG & COLLECT Totals:	\$ 96,350	\$ 88,102	\$ 80,530	\$ 83,275	\$ 86,275	\$ 5,745	7.13%
	UNCOLLECTIBLE ACCOUNTS							
660-59904-2900	OTHER SERVICES	\$ 24,798	\$ (12,546)	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	
	UNCOLLECTIBLE ACCOUNTS Totals:	\$ 24,798	\$ (12,546)	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	
	TOTAL CUSTOMER ACCOUNTS EXPENSE	\$ 165,058	\$ 118,814	\$ 137,518	\$ 141,923	\$ 144,596	\$ 7,078	5.15%
	SALES/ADVERTISING EXPENSE							
660-59913-2210	ELECTRICITY	\$ 379	\$ 465	\$ 600	\$ 600	\$ 600	\$ -	
660-59913-2900	OTHER SERVICES	\$ 658	\$ (493)	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	
	SALES/ADVERTISING EXPENSES Totals:	\$ 1,036	\$ (28)	\$ 1,600	\$ 1,600	\$ 1,600	\$ -	
	ADMINISTRATIVE & GENERAL EXPENSE							
	EXECUTIVE & GENERAL SALARIES							
660-59920-1100	FULLTIME SALARIES	\$ 98,191	\$ 99,420	\$ 101,000	\$ 100,000	\$ 101,000	\$ -	
660-59920-1200	WAGES - FULLTIME - NONUNION	\$ -	\$ 55,351	\$ 51,000	\$ 50,700	\$ 42,000	\$ (9,000)	-17.65%
660-59920-1220	WAGES - FULLTIME - UNION	\$ 19,460	\$ 35,652	\$ 35,000	\$ 33,700	\$ -	\$ (35,000)	-100.00%
660-59920-2100	CITY ADMIN. ALLOCATION (Personnel)	\$ -	\$ -	\$ -	\$ -	\$ 66,567	\$ 66,567	100.00%
	EXECUTIVE & GENERAL SALARIES Totals:	\$ 117,651	\$ 190,422	\$ 187,000	\$ 184,400	\$ 209,567	\$ 22,567	12.07%

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR-END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
OFFICE SUPPLIES & EXPENSE								
660-59921-2200	UTILITIES/TELEPHONE	\$ 1,350	\$ 1,409	\$ 3,000	\$ 1,500	\$ 3,000	\$ -	
660-59921-2410	MAINTENANCE EQUIPMENT/VEH	\$ 18	\$ -	\$ 500	\$ 50	\$ 500	\$ -	
660-59921-2900	OTHER SERVICES	\$ 88	\$ 81	\$ 500	\$ 200	\$ 500	\$ -	
660-59921-2910	PRINTING/ADVERTISING	\$ -	\$ 429	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	
660-59921-3210	MEMBERSHIP & DUES	\$ 120	\$ -	\$ 500	\$ 100	\$ 500	\$ -	
660-59921-3220	PUBLICATIONS	\$ -	\$ 36	\$ -	\$ -	\$ -	\$ -	
660-59921-3300	TRAVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59921-3900	OTHER SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	OFFICE SUPPLIES & EXPENSE Totals:	\$ 5,653	\$ 12,952	\$ 7,500	\$ 5,000	\$ 7,500	\$ -	
OUTSIDE SERVICES EMPLOYED								
660-59923-2100	CITY ADMINISTRATIVE ALLOCATION	\$ 759	\$ 33,844	\$ 36,950	\$ 28,000	\$ 41,863	\$ 4,913	13.30%
660-59923-2120	PROF SERV - LEGAL COUNSEL	\$ 2	\$ 47	\$ -	\$ -	\$ -	\$ -	
660-59923-2403	ACCOUNTING SOFTWARE MAINT	\$ -	\$ 333	\$ 5,000	\$ 200	\$ 14,000	\$ 9,000	180.00%
660-59923-2900	OTHER SERVICES	\$ 7,803	\$ 9,499	\$ 7,500	\$ 6,700	\$ 7,500	\$ -	
660-59923-2902	MISC SERVICES	\$ 15,471	\$ 17,619	\$ 28,000	\$ 25,000	\$ 28,000	\$ -	
660-59923-5950	TRANSFER TO CAP PROJ FND	\$ 5,000	\$ 2,500	\$ 6,500	\$ 5,000	\$ 6,500	\$ -	
	OUTSIDE SERVICES EMPLOYED Totals:	\$ 29,035	\$ 63,842	\$ 83,950	\$ 64,900	\$ 97,863	\$ 13,913	16.57%
PROPERTY INSURANCE								
660-59924-5100	PUBLIC LIABILITY INSURANCE	\$ 1,978	\$ 1,504	\$ 2,500	\$ 2,200	\$ 2,500	\$ -	
660-59924-5110	PROPERTY INSURANCE	\$ 2,788	\$ 2,713	\$ 3,300	\$ 3,000	\$ 3,300	\$ -	
660-59924-5111	CONTRACTOR EQUIPMENT INS	\$ 309	\$ 306	\$ 500	\$ 350	\$ 500	\$ -	
660-59924-5120	FLEET INSURANCE	\$ 8,798	\$ 7,458	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	
660-59924-5140	UMBRELLA INSURANCE	\$ 2,222	\$ 1,834	\$ 2,800	\$ 1,900	\$ 2,800	\$ -	
660-59924-5170	LINEBACKER INSURANCE	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
660-59924-5180	BOILER INSURANCE	\$ 167	\$ 167	\$ 350	\$ 300	\$ 350	\$ -	
660-59924-5190	CRIME INSURANCE	\$ 206	\$ 180	\$ 225	\$ 210	\$ 225	\$ -	
	PROPERTY INSURANCE Totals:	\$ 16,467	\$ 14,163	\$ 18,175	\$ 16,460	\$ 18,175	\$ -	

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
INJURIES & DAMAGES								
660-59925-1220	WAGES - FULLTIME- UNION	\$ 101	\$ 68	\$ -	\$ 34	\$ 100	\$ 100	100.00%
660-59925-2990	TRANSPORTATION EXPENSE	\$ 26	\$ -	\$ -	\$ -	\$ 50	\$ 50	100.00%
660-59925-5130	WORKMEN'S COMPENSATION	\$ 21,191	\$ 16,576	\$ 22,400	\$ 20,000	\$ 23,000	\$ 600	2.68%
	INJURIES & DAMAGES Totals:	\$ 21,318	\$ 16,644	\$ 22,400	\$ 20,034	\$ 23,150	\$ 750	3.35%
EMPLOYEE PENSION & BENEFIT								
660-59926-1310	WI RETIREMENT	\$ 91,764	\$ 93,384	\$ 105,600	\$ 85,000	\$ 56,412	\$ (49,188)	-46.58%
660-59926-1330	HEALTH INSURANCE	\$ 148,533	\$ 149,916	\$ 186,242	\$ 150,000	\$ 143,740	\$ (42,502)	-22.82%
660-59926-1331	HEALTH INSURANCE DEDUCTIBLE	\$ 400	\$ 554	\$ 400	\$ 400	\$ -	\$ (400)	-100.00%
660-59926-1332	HEALTH INSURANCE-RETIREE	\$ 13,200	\$ 13,716	\$ 4,000	\$ 13,200	\$ 17,500	\$ 13,500	337.50%
660-59926-1333	HEALTH REIMBURSEMENT EXPENSE	\$ 9,800	\$ 10,570	\$ 10,000	\$ 8,000	\$ 14,280	\$ 4,280	42.80%
660-59926-1334	HEALTH INSURANCE OPT OUT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59926-1340	LIFE INSURANCE	\$ 1,257	\$ 1,587	\$ 1,600	\$ 1,584	\$ 1,600	\$ -	
660-59926-1350	OTHER BENEFITS	\$ 1,559	\$ 7,041	\$ -	\$ -	\$ -	\$ -	
660-59926-2100	CITY ADMIN. ALLOCATION (Benefits)					\$ 21,113		
660-59926-2900	OTHER SERVICES	\$ (37,982)	\$ (33,066)	\$ (40,000)	\$ (26,375)	\$ (40,000)	\$ -	
	EMPLOYEE PENSION & BENEFIT Totals:	\$ 228,531	\$ 243,703	\$ 267,842	\$ 231,809	\$ 214,645	\$ (53,197)	-19.86%
REGULATORY COMM EXPENSE								
660-59928-2900	OTHER SERVICES	\$ 19	\$ 6,262	\$ 16,000	\$ 775	\$ 8,000	\$ (8,000)	-50.00%
	REGULATORY COMM EXPENSE Totals:	\$ 19	\$ 6,262	\$ 16,000	\$ 775	\$ 8,000	\$ (8,000)	-50.00%
MISC GENERAL EXPENSES & TRAINING								
660-59930-1220	WAGES - FULLTIME- UNION	\$ 40,749	\$ 35,737	\$ 34,000	\$ 33,500	\$ 34,000	\$ -	
660-59930-2900	OTHER SERVICES	\$ 5,014	\$ 8,982	\$ 5,000	\$ 1,800	\$ 5,000	\$ -	
660-59930-2910	PRINTING/ADVERTISING	\$ 1,329	\$ 826	\$ 2,000	\$ 1,200	\$ 2,000	\$ -	
660-59930-2920	TRAINING	\$ 4,180	\$ 2,332	\$ 12,000	\$ 7,500	\$ 12,000	\$ -	
660-59930-2990	TRANSPORTATION EXPENSE	\$ 2,348	\$ 2,848	\$ 2,200	\$ 2,000	\$ 2,200	\$ -	
660-59930-3210	MEMBERSHIP & DUES	\$ 5,960	\$ 7,917	\$ 8,500	\$ 8,500	\$ 8,900	\$ 400	4.71%
660-59930-3220	PUBLICATIONS	\$ 23	\$ 123	\$ 500	\$ -	\$ 500	\$ -	
660-59930-3300	TRAVEL	\$ 13,668	\$ 5,533	\$ 13,500	\$ 6,000	\$ 13,500	\$ -	
660-59930-3900	OTHER SUPPLIES	\$ 8,462	\$ 6,475	\$ 3,100	\$ 3,100	\$ 3,100	\$ -	
660-59930-6300	INTEREST ON CUSTOMER DEPO	\$ 307	\$ 165	\$ 500	\$ 200	\$ 500	\$ -	
	MISC GENERAL EXPENSES Totals:	\$ 82,039	\$ 70,938	\$ 81,300	\$ 63,600	\$ 81,700	\$ 400	0.49%

ACCOUNT NO.	ACCOUNT DESCRIPTION	2009 ACTUAL	2010 ACTUAL	2011 BUDGET	2011 YR- END EST.	2012 BUDGET	AMT INCR (DECR)	% CHGE
MAINT OFFICE & COMMUNICATIONS								
660-59932-1220	WAGES - FULLTIME- UNION	\$ 2,987	\$ 3,573	\$ 4,600	\$ 4,546	\$ 4,600	\$ -	
660-59932-1230	WAGES-NONUNION-PART TIME	\$ 9,497	\$ 9,492	\$ 10,000	\$ 9,326	\$ 10,000	\$ -	
660-59932-1360	WAGES-SICK PAY	\$ 229	\$ 372	\$ 300	\$ 300	\$ 500	\$ 200	66.67%
660-59932-1370	WAGES-VACATION PAY	\$ 394	\$ 369	\$ 500	\$ 400	\$ 500	\$ -	
660-59932-1380	WAGES-HOLIDAY PAY	\$ 76	\$ 229	\$ 300	\$ 300	\$ 300	\$ -	
660-59932-2900	OTHER SERVICES	\$ 640	\$ 552	\$ 800	\$ 700	\$ 800	\$ -	
660-59932-2990	TRANSPORTATION EXPENSE	\$ 85	\$ 381	\$ 500	\$ 500	\$ 500	\$ -	
660-59932-3900	OTHER SUPPLIES	\$ 236	\$ 61	\$ 200	\$ -	\$ 200	\$ -	
MAINT OFFICE & COMMUNICATIONS Totals:		\$ 14,143	\$ 15,028	\$ 17,200	\$ 16,072	\$ 17,400	\$ 200	1.16%
TOTAL ADMINISTRATIVE & GENERAL EXPENSE		\$ 516,432	\$ 635,907	\$ 706,867	\$ 605,900	\$ 683,500	\$ (23,367)	-3.67%
TOTAL OPERATIONS & MAINTENANCE EXPENSE		\$ 7,709,659	\$ 8,409,790	\$ 8,343,815	\$ 8,544,623	\$ 8,770,821	\$ 427,006	5.08%
OTHER OPERATING EXPENSE								
660-59403-9750	DEPRECIATION EXPENSE	\$ 376,937	\$ 341,959	\$ 385,000	\$ 383,868	\$ 385,000	\$ -	
660-59408-2100	CITY ALLOCATION FICA EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ 5,059	\$ 5,059	100.00%
660-59408-9330	OTHER TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
660-59408-9700	PROPERTY TAX EQUIVALENT	\$ 225,083	\$ 235,946	\$ 225,000	\$ 237,444	\$ 240,000	\$ 15,000	6.67%
660-59408-9701	OTHER TAXES(FICA/PSC ASSMT)	\$ 53,525	\$ 53,580	\$ 62,000	\$ 58,118	\$ 53,422	\$ (8,578)	-13.84%
660-59408-9702	WISC GROSS RECEIPTS TAX	\$ 474	\$ 465	\$ 500	\$ 500	\$ 500	\$ -	
660-59408-9703	PSC REMAINDER ASSESSMENT	\$ 7,889	\$ 8,792	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	
TOTAL OTHER OPERATING EXPENSE		\$ 663,908	\$ 640,742	\$ 680,500	\$ 687,930	\$ 691,981	\$ 11,481	1.69%
TOTAL OPERATING EXPENSE		\$ 8,373,567	\$ 9,050,532	\$ 9,024,315	\$ 9,232,553	\$ 9,462,802	\$ 438,487	4.86%
OPERATING INCOME (LOSS) BEFORE INT. CHARGES		\$ 367,736	\$ 371,683	\$ 1,460	\$ 306,657	\$ 214,886	\$ 213,426	14618.22%

Electric Wages Benefits

Employee	2012 Wage	Current 2011 Wage	2012 Base Wages	2012 Benefits	2012 Loaded Wage
Thomas Bushman	\$ 44.76	\$ 43.88	\$ 93,100.80	\$ 30,391.41	\$ 59.73
Kay Nooker	\$ 18.52	\$ 17.19	\$ 39,677.25	\$ 20,575.00	\$-
Brian Dellemann	\$ 33.42	\$ 33.42	\$ 71,599.01	\$ 26,478.25	\$ 47.15
Paul Fabian	\$ 32.27	\$ 32.27	\$ 69,135.25	\$ 26,923.10	\$ 46.29
Darrick Wendricks	\$ 32.27	\$ 32.27	\$ 69,135.25	\$ 26,186.53	\$ 45.16
Jason Sisel	\$ 29.91	\$ 26.57	\$ 64,079.18	\$ 22,452.16	\$ 41.23
Tim Bruder	\$ 32.27	\$ 32.27	\$ 69,135.25	\$ 14,604.40	\$ 39.67
Jason Harteau	\$ 30.94	\$ 30.94	\$ 66,285.86	\$ 25,014.12	\$ 43.52
Todd Messmann	\$ 26.74	\$ 26.74	\$ 57,287.78	\$ 25,402.93	\$ 39.45
Dan Glaser	\$ 25.63	\$ 25.63	\$ 54,909.71	\$ 25,137.40	\$ 37.91
Joe Jacobs	\$ 12.83	\$ 12.83	\$ 12,025.56	\$ 962.71	\$ 13.83
Post Retirement HRA				\$ 1,151.00	
Post Retirement Health				\$ 17,500.00	
Cust. Service Salaries			\$ 79,698.00	\$ 38,987.00	
Sub Totals			\$ 746,068.89	\$ 297,024.67	

Standby Pay	\$19,500.00		Workman's Comp	\$ 22,074	3.47%
Budgeted Overtime	\$26,000.00		Total Regular FICA	\$ 55,149	7.65%
Capitalized Wages	\$125,000.00		Total Regular WRF	\$ 59,252	7.80%
Non-Capitalized Wages	\$621,068.89		Total Health Insurance	\$ 158,910	
Total Wages	\$746,068.89		Total Life Insurance	\$ 1,336	
Total Benefits	\$297,024.67		Health Reimbursement Account Total	\$ 14,280	
			Insurance Prem. Family 90%	\$ 17,556	
			Insurance Prem. Single 90%	\$ 6,967	
			Insurance Prem. Single 95%	\$ 7,354	
			Insurance Prem. Ret. 95%	\$ 18,531	
			HRA Single	\$ 840	
			HRA Family	\$ 1,680	
			Job Training & Safety School Costs/Employee	\$ 800	

CITY OF TWO RIVERS, WISCONSIN

Two Rivers Electric Utility
 2012 Budget Preparation
 Expenses - Actual 2002 through Actual 2005

Account Number	Actual 2005	Actual 2006	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Budget 2011	Budget 2012	
OPERATION AND MAINTENANCE EXPENSES									
59555	Purchased power	\$ 5,587,510	\$ 5,565,523	\$ 6,099,792	\$ 6,614,536	\$ 6,584,531	\$ 7,244,394	\$ 7,390,000	\$ 7,483,400
59580	Operation and supervision and engineering	-	-	-	-	-	-	-	-
59582	Station	\$ 8,723	\$ 9,844	\$ 17,654	\$ 21,128	\$ 27,827	\$ 19,228	\$ 31,550	\$ 24,775
59583	Overhead line	\$ 22,661	\$ 6,686	\$ 8,154	\$ 11,235	\$ 16,922	\$ 7,193	\$ 14,000	\$ 24,000
59584	Underground line	\$ 35,020	\$ 42,807	\$ 46,827	\$ 56,066	\$ 42,533	\$ 47,149	\$ 32,500	\$ 36,000
59585	Street lighting and signal system	\$ -	\$ 1,435	\$ 841	\$ 238	\$ 216	\$ -	\$ 1,750	\$ 1,750
59586	Meter	\$ 23,698	\$ 22,113	\$ 20,753	\$ 46,591	\$ 53,936	\$ 29,985	\$ 33,000	\$ 38,000
59587	Customer installations	\$ 18,354	\$ 19,101	\$ 14,867	\$ 14,444	\$ 18,773	\$ 31,626	\$ 11,500	\$ 12,250
59588	Operation of misc. distribution	\$ 89,124	\$ 118,537	\$ 157,260	\$ 142,943	\$ 151,509	\$ 128,662	\$ 145,700	\$ 156,800
59590	Maintenance supervision & engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
59592	Maintenance of station equipment	\$ 14,871	\$ 31,428	\$ 33,970	\$ 644	\$ 1,570	\$ 3,915	\$ 13,250	\$ 13,250
59593	Maintenance of overhead lines	\$ 43,899	\$ 69,182	\$ 57,521	\$ 73,805	\$ 89,724	\$ 106,085	\$ 86,500	\$ 106,000
59594	Maintenance of underground lines	\$ 13,411	\$ 14,286	\$ 1,683	\$ 3,880	\$ 2,179	\$ 7,168	\$ 6,200	\$ 7,850
59595	Maintenance of line transformers	\$ 4,129	\$ 5,930	\$ 855	\$ 2,246	\$ 3,770	\$ 4,455	\$ 3,600	\$ 4,300
59596	Maintenance of street lighting	\$ 13,118	\$ 24,619	\$ 27,675	\$ 28,934	\$ 27,500	\$ 20,780	\$ 17,450	\$ 24,000
59597	Maintenance of meters	\$ 22	\$ 324	\$ -	\$ 84	\$ 25	\$ 104	\$ 250	\$ 250
59598	Maint. of misc. distribution plant	\$ 7,454	\$ 8,058	\$ 3,970	\$ 6,328	\$ 6,117	\$ 4,354	\$ 7,950	\$ 8,500
59901	Supervision office	\$ 18,019	\$ 15,215	\$ 16,254	\$ 17,090	\$ 17,457	\$ 17,547	\$ 17,213	\$ 17,650
59902	Meter reading labor	\$ 22,011	\$ 21,037	\$ 21,432	\$ 24,682	\$ 26,453	\$ 25,711	\$ 25,435	\$ 24,671
59903	Accounting and collecting labor	\$ 65,906	\$ 75,183	\$ 76,015	\$ 99,224	\$ 96,350	\$ 88,102	\$ 83,275	\$ 86,275
59904	Uncollectible accounts	\$ 77,614	\$ 52,645	\$ 46,167	\$ 19,922	\$ 24,798	\$ (12,546)	\$ 16,000	\$ 16,000
59913	Sales/advertising	\$ 2,221	\$ 2,080	\$ 1,839	\$ 1,742	\$ 1,036	\$ (28)	\$ 1,600	\$ 1,600
59920	Administrative and general salaries	\$ 117,638	\$ 140,729	\$ 141,932	\$ 130,671	\$ 117,651	\$ 190,422	\$ 184,400	\$ 209,567
59921	Office supplies	\$ 8,886	\$ 6,028	\$ 7,043	\$ 11,014	\$ 7,228	\$ 14,906	\$ 7,850	\$ 13,000
59923	Outside services employed	\$ 29,143	\$ 62,095	\$ 60,169	\$ 58,114	\$ 29,035	\$ 63,842	\$ 64,900	\$ 97,863
59924	Property insurance	\$ 8,615	\$ 19,916	\$ 18,814	\$ 15,006	\$ 16,467	\$ 14,163	\$ 16,460	\$ 18,175
59925	Injuries and damages	\$ 6,366	\$ 17,055	\$ 25,817	\$ 26,022	\$ 21,318	\$ 16,644	\$ 20,034	\$ 23,150
59926	Employee pensions and benefits	\$ 296,081	\$ 244,920	\$ 211,701	\$ 220,433	\$ 228,531	\$ 243,703	\$ 231,809	\$ 214,645
59928	Regulatory commission	\$ 1,641	\$ 9,091	\$ -	\$ -	\$ 19	\$ 6,262	\$ 775	\$ 8,000
59930	Miscellaneous	\$ 63,037	\$ 91,628	\$ 82,110	\$ 96,348	\$ 82,039	\$ 70,938	\$ 63,600	\$ 81,700
59932	Maintenance of office & communications	\$ 728	\$ 1,502	\$ 3,550	\$ 3,994	\$ 14,143	\$ 15,028	\$ 16,072	\$ 17,400
TOTAL OPERATION AND MAINTENANCE EXPENSES		\$ 6,599,898	\$ 6,698,998	\$ 7,204,465	\$ 7,747,364	\$ 7,709,659	\$ 8,409,790	\$ 8,544,623	\$ 8,770,821
59403	Depreciation	\$ 308,634	\$ 311,998	\$ 360,377	\$ 381,676	\$ 376,937	\$ 341,959	\$ 383,868	\$ 385,000
59408	Taxes	\$ 254,326	\$ 250,747	\$ 265,720	\$ 277,308	\$ 286,971	\$ 298,783	\$ 304,062	\$ 306,981
TOTAL OPERATING EXPENSES		\$ 7,162,858	\$ 7,261,742	\$ 7,830,562	\$ 8,406,349	\$ 8,373,567	\$ 9,050,532	\$ 9,232,553	\$ 9,462,802
Percent Increase (-) Decrease By Year:		26.91%	1.38%	7.83%	7.35%	-0.39%	8.08%	10.26%	4.56%

Two Rivers Electric Department 10 Year Capital Investment Plan

2012: Replace Material Handler K-16 (2000)	\$175,000.00
Total	\$175,000.00
2013: Replace Wire Hauling Trailers K-353, K359 (1995, 1996)	\$ 10,000.00
Cable Reel Trailer (1983)	\$ 7,500.00
Total	\$ 17,500.00
2014: Trencher & Trailer K-350 & K-351 (1993)	\$ 65,000.00
Total	\$ 65,000.00
2015: Replace wire stringing trailer K-373 (1995)	\$ 35,000.00
Total	\$ 35,000.00
2016: Replace Bucket truck K-27 (2004)	\$ 95,000.00
Total	\$ 95,000.00
2017: Replace Forklift K-360 (1993)	\$ 25,000.00
Total	\$ 25,000.00
2018: Replacement of K-28 Bucket Truck (2005)	\$185,000.00
Total	\$ 185,000.00
2019: Replace Brush Chipper K-363 (1996)	\$ 30,000.00
Total	\$ 30,000.00
2020: Replace K-17 Pickup (1998)	\$ 29,000.00
Total	\$ 29,000.00
2021: Replace Jeep K-21 (2011)	\$ 29,000.00
Total	\$ 29,000.00